



**Annual
Report
2023-2024**

GENERAL BODY

Ms. Ulfatara Jahan
Ms. Afroza Hossain Shela
Mr. Mohammad Shahibul Islam.
Mr. Md. Ramjan Ali
Mr. Mohammad Alauddin Prodhan
Mr. Syed Mosaddeque Hossain
Dr. Abul Hossain Sheikh
Mr. Md. Solaiman
Mr. Md. Sharif Uddin Ahmed
Ms. Bandana Chaki
Ms. Amina Ferdous
Ms. Sajeda Begum
Ms. Amena Begum (Poly)
Ms. Shamima Parvin Mukta
Ms. Shamsun Nahar Chowdhury
Mr. Md. Ayub Ali
Mr. Pramatha Nath Biswas
Ms. Rafiqua Akhter
Mr. Abdul Hamid Bhuiyan
Mr. Rasel Ahmed Liton
Mr. Murshed Alam Sarker

EXECUTIVE COMMITTEE

Mr. Md. Ayub Ali
Chairperson

Ms. Sajeda Begum
Vice-chairperson.

Ms. Afroza Hossain Shila
Treasurer

Ms. Shamima Parvin Mukta
Executive Member

Mr. Pramatha Nath Biswas
Executive Member

Dr. Abul Hossen Sheik
Executive Member

Mr. Murshed Alam Sarker
Member Secretary

CONTENTS

	3 Foreword	5 Intro	7 Strategic Interventions	16 Learning
19 Rights and Governance	30 PART	30 PARTNERS	32 Financial Statements	
	41 Quote			



"In the face of global challenges, we are reinforcing our foundations to build a resilient, inclusive, and sustainable future for all."

Chairperson's Foreword

It is with great pleasure that I present the Annual Report of POPI, an organization committed to fostering positive change and development in Bangladesh since 1986. This year, 2023-2024, has been a crucial period for reinforcing our systems and building the capacity of our organization, enabling us to better serve our communities amidst an ever-changing global landscape.

As we navigate through significant challenges, such as the lingering impacts of the Russia-Ukraine conflict and the ongoing crises in the Middle East, including Israel, Palestine, Iran, and Lebanon, we remain acutely aware of their effects on global economies. Signs of a global recession further compound these difficulties, and although these are external factors, their ripple effects deeply influence our country and its people.

Despite these setbacks, microfinance continues to be a powerful tool within our arsenal—empowering people by accelerating the rural economy and providing essential support to urban sectors. This year has reaffirmed the strength and resilience of our communities, who continue to drive progress through collective efforts.

As you explore this Annual Report, you will find a comprehensive overview of our achievements, the challenges we've faced, and our strategic direction for the future. Together, we will continue to build a future that is equitable, inclusive, and sustainable for all.

Md. Ayub Ali
Chairperson

"In the midst of challenges and global uncertainties, we stand at a crucial crossroads, where the principles of good governance and accountability must guide our way forward."



Message from the Executive Director

As we present the Annual Report for 2023-2024, our nation is grappling with significant issues surrounding good governance and corruption. The widespread demand for accountability within our institutions echoes across the country, and as an NGO committed to social progress, POPI cherishes the need to uphold and reinforce these narratives of good governance. It is imperative that we not only advocate for these principles but also work tirelessly to embed them within our systems.

In this evolving landscape, there is a growing need to attract policymakers to create a more microfinance-friendly ecosystem. POPI recognizes this emerging demand and is poised to take on the challenge. Our focus in the coming days will be on automating our processes and activities, aiming to create a more inclusive and efficient microcredit programme that can better serve our communities.

The impending global recession, ongoing wars, and widespread uncertainties continue to pose significant threats to our economy. However, POPI remains resilient, steadfast in our commitment to empowering individuals and driving positive change. Our journey has been marked by a relentless pursuit of progress, and we are determined to continue scaling up our efforts to challenge poverty and promote social empowerment.

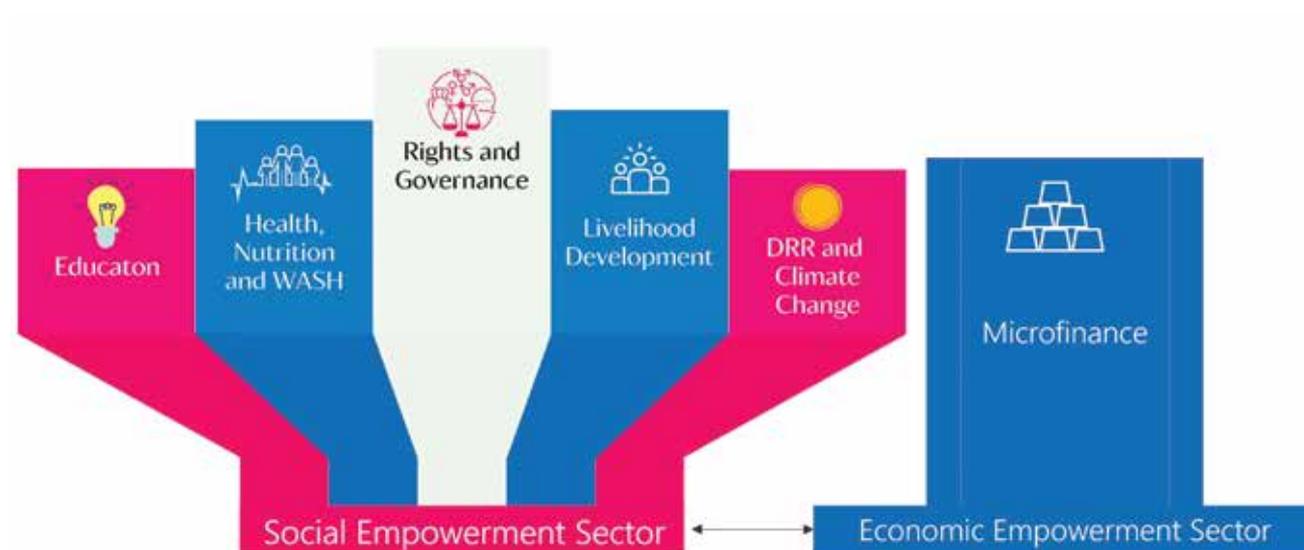
As you explore this Annual Report, you will find a detailed account of our achievements, the challenges we've faced, and our strategic vision for the future. Together, we will navigate these turbulent times, building a brighter, more resilient future for all.

Murshed Alam Sarker
Executive Director
POPI

We understand the needs of the people and challenge the frontiers of poverty through twin facet approach-

Social Empowerment Sector (SES) Intervention *and*
Economic Empowerment Sector (EES) Intervention

We are reaching the poverty frontiers of Bangladesh and extending social and economic development services. We are committed towards human rights and social justice. Our programme areas:



POPI VISION

POPI envisages a prudent nation free from hunger and poverty where every citizen leads a life with dignity and equity.

POPI MISSION

- o To work for the people and with the people irrespective of religion, caste, ethnicity, creed, belief, age and sex who are in any form of marginalisation and exclusion.
- o To implement appropriate, need based, result oriented and right based development programmes.
- o To build linkages and render cooperation/coordination between and among government, civil societies, NGOs, and community-based organisation.
- o To enhance capacity of personnel, institutions and groups who are involved in development and welfare activities.
- o To strengthen organisational sustainability for rendering services to the people.

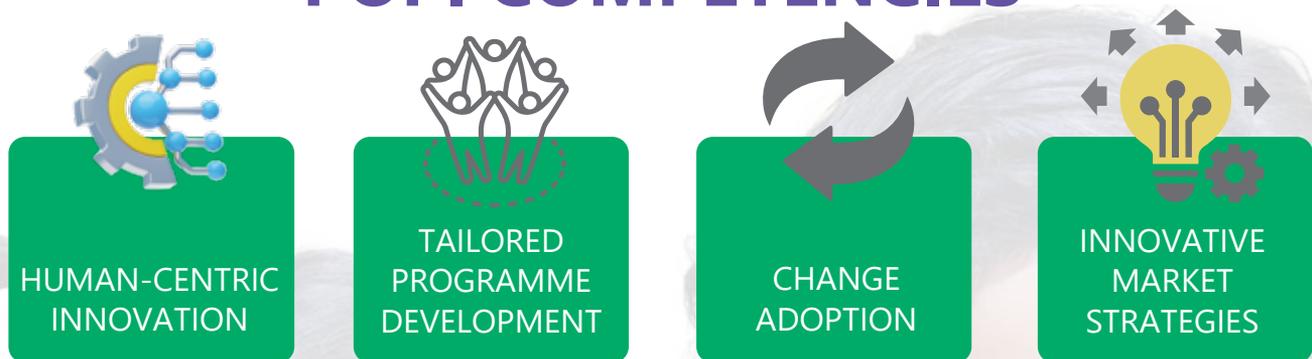
OUR CORE VALUES

- o Respectful behaviour with people and the value of diversity
- o Honesty, sincerity, transparency and accountability to all levels for the effectiveness
- o Equity and justice
- o Humanity and perseverance
- o Solidarity with the poor, powerless and excluded people
- o Independence from any religious or political affiliation

POPI CORE COMPETENCIES

POPI embarked on its journey by addressing pressing social issues through a dual lens of practicality and strategic community engagement. It prioritized raising awareness and providing education support to the communities it reached out to. Recognizing the transformative potential of microfinance, especially for women, POPI integrated this approach. This move proved pivotal, as it led to a notable increase in women's involvement both within their families and in the broader community. Remarkably, a substantial number of POPI's borrowers have now assumed roles in local governance, sparking a quiet yet profound revolution in rural areas. Our competencies are rooted in extensive experience and a track record of time-proven accomplishments.

POPI COMPETENCIES



POPI hires individuals based on their readiness, particularly in terms of social and emotional skills. We actively cultivate a culture of diversity and place great importance on safeguarding our employees and the communities we work with. We achieve this through a robust framework of policies,

Legal Status

Voluntary Social Welfare Organisation (Registration and control), Ordinance 1961 Sec-46. Registration No: Kishore 0056, dated 15.11.1986

Micro Credit Regulatory Authority; Act 2006 [Sec-16, sub-section- 3]; Registration No. 02150-01563-0159, dated 16.03.2008

NGO Affairs Bureau. Under Foreign Donation (Voluntary activities) Regulation Ordinance, 1978; Registration No: 507, dated 30.07.1991

Certificate of Registration of Societies (Act XXXI of 1860), Registration No. Khulna- 179 dated 28.08. 2006

Family planning Registration No: 56/96

Strategic Interventions



SOCIAL EMPOWERMENT SECTOR

ECONOMIC EMPOWERMENT SECTOR



Education

POPI's prime motto is to include the excluded. We constantly strive towards providing quality education among the marginalised children of the society.



Livelihood Development

Providing livelihood options through skill development, creation of market linkages and facilitating the access to social safety net and other services



Health, Nutrition & WASH

POPI strives towards increasing community access to low-cost health facilities with a special care for pre-natal and post-natal care.



DRR and CCA

Mitigating the negative impact of climate change and natural disasters through increasing community awareness and facilitating innovative solutions



Rights and Governance

People's increased access in decision making and control over their rights are advocated for achieving collective goal of the community.



Microfinance

Building financial capacities through facilitating credit and income generation support for overall changes in the quality of life.

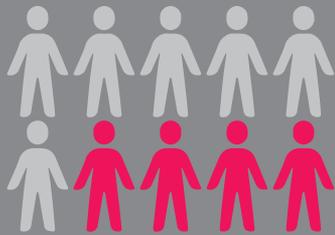
POPI Microcredit

EMPOWERING THROUGH FINANCE

POPI Microfinance remains responsive to community needs, steadily advancing to a prominent position in the country through its diverse portfolio and savings schemes. As a poverty pocket champion, POPI boldly reaches out to areas of extreme poverty, pushing the boundaries in the fight against poverty

POPI is proving income generation and social capital building support through 23 projects

SCALING UP THE COVERAGE



Including the excluded

POPI has reached around 314052 members, 256257 borrowers with around 170 million principal outstanding.

6
Divisions

34
Districts

216
Upzillas

Microfinance Programme: Strategic Insights for Economic Empowerment

Introduction: Assessing POPI's Strategic Role in Poverty Alleviation

POPI Microfinance remains a pivotal force in Bangladesh's economic landscape, playing a critical role in poverty alleviation through financial inclusion. By reviewing recent performance data, it's clear that POPI is more than a service provider; it acts as a transformative agent for communities, offering both resilience and opportunities for socio-economic mobility. However, to further strengthen its impact, a deeper analysis of its strategic positioning and future directions is warranted.

Operational Expansion and Community Outreach

POPI's expansion to **34 districts, 216 upazilas, and 1,250 unions**, supported by **285 branches**, illustrates a substantial geographical footprint. This growth has enabled access to **301,986 members** and **248,153 active borrowers**, a clear indicator of its strategic aim to broaden financial inclusion.

Strategic Insight: While geographic expansion is vital, there should be a concurrent focus on **deepening engagement within existing communities**. Targeting underserved groups (such as women entrepreneurs and marginalized farmers) with tailored products will foster stronger ties and increased local loyalty. Integrating digital financial services such as mobile banking may also facilitate greater accessibility in rural areas, reducing costs and improving operational efficiency.

Financial Inclusion: Metrics of Success and Opportunities for Growth

POPI's financial data for the fiscal year paints a picture of both success and opportunity. With **6,807.8 million BDT** in total savings outstanding and a **130,963.1 million BDT** disbursement in microloans, the programme has clearly catalyzed economic activities across its service areas. The **16,747.9 million BDT** loan outstanding reflects sustained demand for microloans aimed at income generation and business growth.

Strategic Insight: Although the financial inclusion numbers are impressive, future growth will depend on addressing **financial literacy** and **digital infrastructure gaps**. Training programmes could be scaled to educate borrowers on effective financial management, while investing in digital financial services will further streamline the loan application, disbursement, and repayment processes.

Resilience Amid Economic Challenges: Financial Stability and Risk Management

POPI's ability to maintain financial stability is commendable. However, the fluctuating recovery rates (from **65.66% in June 2020** to **97.7% in June 2023**) and the decrease in portfolio growth suggest potential vulnerabilities in credit risk management.

Strategic Insight: As the programme scales, a proactive risk management framework becomes crucial. POPI could benefit from **introducing insurance-linked products**, particularly for agriculture and small businesses, which are susceptible to climate change and economic shocks. Furthermore, leveraging **data analytics** for early warning systems in loan repayment could help reduce defaults and enhance credit portfolio performance.

Tailored Microfinance Products: Targeted Solutions for Diverse Needs

POPI's broad range of microfinance products—such as **Buniad** for the extreme poor, **Jagoron** for moderate borrowers, and **Sufolon** for agriculture—addresses the needs of various socio-economic groups. Specialized products like **Water Credit** and **PROSAR** for COVID-19 recovery reflect responsiveness to evolving challenges.

Strategic Insight: Going forward, the organization could focus on **product differentiation** by enhancing non-financial services such as business advisory, mentorship, and market access facilitation. Creating **synergy between financial and non-financial services** will not only boost borrower success but also strengthen repayment rates and reduce dependency on microloans.

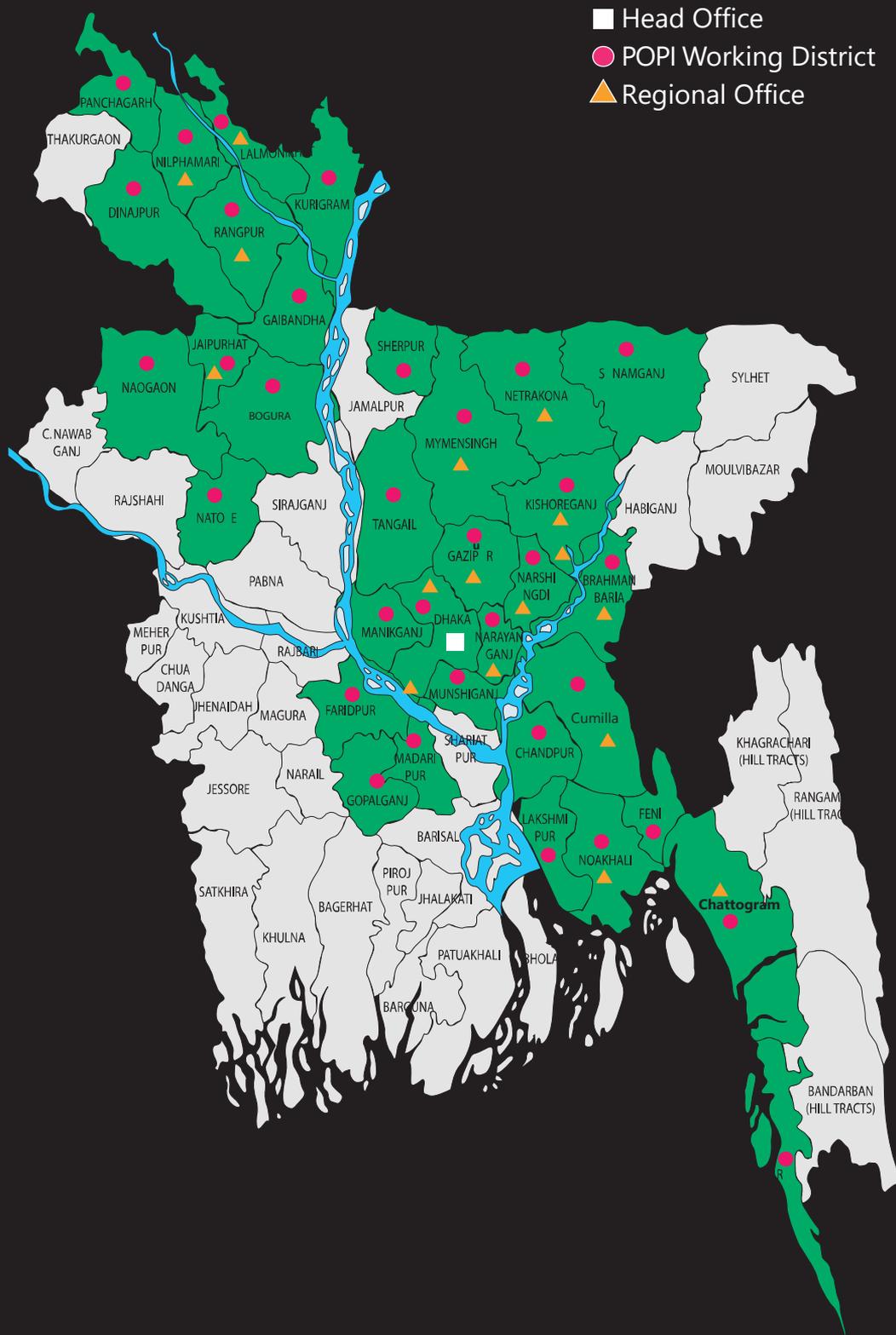
Impact of Savings and Loan Programmes: Long-Term Wealth Creation

The increase in total savings from **7,310.7 million BDT in 2020** to **20,216.5 million BDT in 2023** underscores POPI's role in wealth creation for low-income communities. However, with savings growth outpacing loan disbursement in recent years, there may be an opportunity to encourage more active utilization of saved capital for productive investments.

Strategic Insight: By incentivizing savings-linked loan products or **encouraging group savings models**, POPI could further increase the financial empowerment of its members. This would also align with the broader goal of transforming informal savings practices into more structured, growth-oriented investments.



Geographical Coverage



06 Divisions

34 Districts

216 Upazilas

1250 Unions

Financial Performance and Future Stability: Preparing for External Shocks

While POPI's financial sustainability remains solid, the low loan portfolio growth from **19% in 2022 to 17% in 2023** suggests a cautious outlook. In addition, the need to balance high recovery rates with responsible lending practices is critical for long-term financial health.

Strategic Insight: A potential strategy is to **diversify revenue streams** beyond traditional microloans. POPI could explore **partnerships with social enterprises**, fintech companies, or impact investors to co-develop innovative financing solutions, such as crowd-lending platforms or equity investments. This would diversify risk while expanding capital sources for borrowers.

Driving Long-Term Impact Through Innovation and Inclusivity

POPI Microfinance has achieved remarkable milestones in expanding financial inclusion and reducing poverty across Bangladesh. However, to sustain and deepen its impact, the organization must continue to **innovate, optimize risk management, and focus on digital transformation**. By embracing these strategies, POPI can amplify its role as a catalyst for long-term economic empowerment and community resilience, ensuring that it remains a beacon of hope for underserved populations.



POPI provides education support to children across the country.

POPI is dedicated to its core mission of inclusivity, which revolves around providing quality education to marginalized children within society. This commitment is instrumental in shaping the organization's approach to education and community development.

Key Components of Our Education Initiatives:

Non-Formal Primary Education (NFPE), Including Pre-School Education: We recognize the importance of early childhood education and, therefore, offer pre-school education as a foundational step in our educational programmes. NFPE caters to children who may not have access to formal schooling.

Adult Literacy Programmes: Beyond just focusing on children, POPI extends its educational reach to adults in the community. Adult literacy programmes empower adults with essential literacy and numeracy skills, enhancing their overall quality of life.

Adolescent Development Initiatives: Adolescents represent a crucial stage in a person's life, and POPI's programmes aim to nurture their physical, emotional, and social development. These initiatives empower adolescents to make informed decisions and lead healthier lives.

Support to Government Primary Schools (Quality Enhancement and School Feeding Programme): POPI collaborates with government primary schools to enhance the quality of education and ensure that students receive proper nutrition through the School Feeding Programme. This collaborative effort strengthens the overall educational infrastructure.

Analytical Overview of POPI's Education Programme

POPI continues to demonstrate a strong commitment to providing inclusive education to marginalized children across Bangladesh. The programme focuses on early childhood development, non-formal primary education, adolescent development, and strengthening government primary education systems. With a particular emphasis on reducing educational barriers for girls in climate-vulnerable regions, POPI has expanded its services to effectively cater to diverse groups of children.



Strategic Achievements

From the data provided, it is clear that POPI's educational initiatives are well-targeted and effective, having nearly met all of their planned targets for the fiscal year 2023-2024 with a remarkable achievement rate of 99.18%. The table highlights key insights:

Early Childhood Care & Education (ECCE), Pre-school, and NFPE

- **ECCE/SBK/ECD (Early Childhood Care and Education/ Shishu Bikash Kendra/Early Childhood Development)** has successfully supported **386 children** (204 girls, 182 boys), achieving a 100% success rate of their targets. The programme plans to continue supporting **375 children** in FY-24-25, maintaining consistency.
- **Pre-school education** also met its 100% target, with **1,638 children supported** (804 girls, 834 boys). This reflects the importance of a strong foundation for formal education, and the programme plans to continue supporting the same number of children in the upcoming fiscal year.
- **Non-Formal Primary Education (NFPE)**, which includes floating and bridge schools for out-of-school children, played a vital role in reaching children in vulnerable areas like the Haor region. With **10,430 children supported** (5,446 girls, 4,984 boys), the programme achieved a perfect implementation rate. This is especially critical in regions where access to education is hampered by climate risks, and the plan for FY-24-25 targets support for **6,880 children** in these areas.

Afternoon Schools and Adolescent Development

- **Afternoon Schools (Enrich + CbEM)** showed a slightly lower achievement rate of **92.86%**, supporting **4,434 children** (2,372 girls, 2,062 boys). These programmes aim to reduce dropout rates and provide additional academic support. The FY-24-25 plan intends to maintain a similar target of **4,900 children**.
- The **Adolescent Programme/AYC** surpassed its target by supporting **6,801 adolescents** (3,791 girls, 3,160 boys). Adolescents form a critical segment in POPI's development approach, focusing on holistic development including health, skill-building, and rights awareness. The future plan sets a goal to support **6,950 adolescents**, underscoring the importance of this demographic in national development efforts.

Strengthening Government Primary Education

POPI has collaborated with the government to enhance the quality of primary education and address malnutrition through school feeding programmes. The data show that **6,120 children** (3,180 girls, 2,940 boys) benefited from these initiatives, exceeding targets. In FY-24-25, POPI aims to maintain its support to **5,105 children**, indicating a sustained commitment to this collaborative effort.

Key Insights and Strategic Direction

1. **High Achievement Rates:** The data reflect POPI's operational success, with the majority of targets either being met or surpassed. The ability to maintain these results over the last fiscal year highlights the efficiency and resilience of the organization in addressing educational gaps, particularly in underserved communities.
2. **Gender Parity and Inclusivity:** The strong representation of both boys and girls across all initiatives, particularly in regions marked by religious prejudices and social conservatism (like the Haor region), speaks to the effectiveness of POPI's gender-sensitive interventions. This balance is particularly critical in the context of adolescent development, where young girls are more vulnerable to dropping out due to social pressures like early marriage.

- 3. Climate-Resilient Education:** NFPE's success in regions affected by climate risks such as flooding and infrastructure damage signifies POPI's adaptability. By providing non-formal education and floating schools, the programme ensures that children in vulnerable regions continue to have access to education. The lower target for the next fiscal year may indicate an intent to refine services or increase quality, with emphasis on infrastructure improvements to mitigate disruptions.
- 4. Adolescent Focus and Skills Development:** POPI's emphasis on adolescent programmes highlights the organization's forward-thinking approach in preparing the youth for life beyond formal education. The increase in the target for adolescent support suggests a growing recognition of the role this age group plays in broader community and economic development.

From Work to School (A Closer OUTLOOK)

The "From Work to School" project has made substantial strides in addressing the pervasive issue of child labour in Bangladesh's coastal regions. Over the past year, the project has successfully enrolled hundreds of children in educational programmes, provided essential skills training, and raised awareness about the detrimental effects of child labour.

Through a combination of community outreach, educational initiatives, and advocacy efforts, the project has empowered children to break free from hazardous working conditions and pursue their educational aspirations. By establishing new education centres and strengthening existing schools, the project has created safe and supportive learning environments for these vulnerable children.

Furthermore, the project has provided valuable vocational training and life skills development programmes to equip young people with the necessary tools for a brighter future. These initiatives have not only enhanced their employability but have also instilled confidence and self-esteem.

While significant progress has been made, challenges remain. The project continues to face obstacles such as limited resources, societal resistance to child education, and the ongoing prevalence of hazardous child labor practices. To overcome these challenges, sustained efforts are needed to strengthen partnerships with government agencies, local communities, and relevant stakeholders.

In conclusion, the "From Work to School" project has demonstrated a positive impact on the lives of children affected by child labor in Bangladesh. By providing education, training, and protection, the project has empowered these children to break the cycle of poverty and build a better future for themselves and their families.



From Boat Schools to Bright Futures: Empowering Haor's Young Scholars through Innovation and Resilience

The launch of POPI's boat schools marks a transformative and deeply inspiring chapter in our organization's mission. These floating classrooms, a flagship initiative for reaching children in the geographically isolated Haor regions, have redefined access to education by overcoming environmental and logistical challenges. The boat schools are not just educational institutions; they have become symbols of hope, resilience, and opportunity for the communities they serve.

What makes these boat schools truly remarkable is not only their ability to deliver quality education but also the innovative and joyful learning methods they employ. Students are engaged through interactive teaching techniques that spark curiosity and excitement. A key feature of the boat schools is the introduction of peer teaching, where older students help guide and mentor their younger classmates. This collaborative learning model fosters a supportive environment, strengthens leadership skills, and builds confidence in both mentors and mentees.

POPI operates eight boat schools in the Haor region, ensuring that children who would otherwise be excluded from education due to seasonal flooding or lack of infrastructure are provided with a safe, consistent, and enriching learning experience. These floating schools adapt to the unique environment by embracing flexible, student-centered approaches that make learning not just a necessity but a delight.

The impact of this initiative is profoundly felt in the lives of the students, many of whom are excelling academically and personally. What might have been a community burdened by high dropout rates is now a source of pride, as graduates of these boat schools are moving forward to pursue tertiary education in colleges and universities nationwide. Their ambitions are high, and their potential limitless, with many of these students aspiring to give back to their communities and drive progress within their regions.



POPI Flagship Project



Each success story that emerges from these boat schools is a powerful reminder of the transformative power of education. These students are more than learners; they are becoming leaders and role models in their communities, embodying the promise of a brighter future. Through access to education, they are not only changing their own lives but also creating ripple effects that uplift entire communities.

The boat schools are more than just classrooms on water. They are symbols of inclusive education, breaking down the barriers of geography, poverty, and access. As POPI continues to support and nurture these young scholars, we do so with deep pride and a sense of shared responsibility. Their dreams are not just their own—they represent our collective vision of a more equitable, educated, and empowered society.

In these students' journeys, we see the true essence of our mission: to create lasting, positive change in the lives of those we serve. And as these boat schools sail forward, they carry with them not only knowledge but the dreams and aspirations of a new generation, ready to chart a brighter course for themselves and their communities.

Fostering Health, Resilience, and Well-Being: POPI's Comprehensive Community Initiatives

POPI (People's Oriented Programme Implementation) remains steadfast in its mission to improve healthcare access and the well-being of vulnerable communities, especially mothers, children, and adolescents. By focusing on health, nutrition, and WASH (Water, Sanitation, and Hygiene), POPI addresses critical public health concerns while fostering resilience and community engagement.

Key Achievements in Health, Nutrition, and WASH:

Health Support

- **Community Health Workers:** POPI employs a total of **116 TBA/CHV/PCSBA health workers**, providing vital healthcare services and education within communities.
- **Health Awareness:** The organization has reached a total of **28,322 individuals** through awareness campaigns addressing critical health topics such as HIV/AIDS, breastfeeding, safe motherhood, and diabetes.
- **Antenatal & Postnatal Care:** POPI has successfully provided Antenatal Care (ANC) to **9,328 pregnant** women and Postnatal Care (PNC) to **8,636 lactating mothers**, ensuring comprehensive maternal health support.
- **Treatment Services:** In total, **39,666 individuals** received treatment through various health camps, satellite clinics, eye surgeries, and diabetic testing services.

Nutrition Support

- **Counseling and Awareness:** POPI has provided **nutrition counseling** to **13,297 adolescents, girls, and pregnant women**, addressing dietary needs and promoting better health practices.
- **Homestead Gardens:** **2,418 homestead gardens** were established to support nutritional diversity and food security, benefitting households by enhancing their self-sufficiency.
- **Nutritional Supplements:** Over **16,386 individuals** have received essential supplements, including iron, folic acid, calcium tablets, and de-worming tablets, contributing to improved nutritional status.
- **Severe Acute Malnutrition (SAM):** POPI conducted **2,128 SAM/MUAC tests** for children under five, helping to identify and treat malnutrition early.

WASH Initiatives

- **Sanitation Infrastructure:** POPI has facilitated the installation of **4,540 sanitary latrines** and **1,640 tube wells**, improving access to clean water and hygienic sanitation practices. Additionally, **3,386 beneficiaries** received incentives for constructing twin-pit toilets, further encouraging the adoption of improved sanitation.
- **Community Engagement:** Over **5,281 individuals** were reached through Behaviour Change Communication (BCC) campaigns on WASH, fostering community-led solutions to hygiene and sanitation challenges.

- **Support for Waste Management:** Support for **1,607 households** was provided to improve waste management, directly contributing to healthier living environments.

Capacity Strengthening

- **Training:** POPI has strengthened local health systems by training **73 local service providers (LSPs)** and Traditional Birth Attendants (TBAs) in the delivery of essential health services, with a special focus on sexual violence prevention, maternal care, and climate-induced emergency preparedness.

Campaigns & Immunization

- **Vitamin-A Campaign:** POPI's Vitamin A campaigns reached **7,969 children** through immunization drives, significantly improving child health outcomes.
- **Child Immunization:** A total of **7,637 children** were immunized under this initiative, safeguarding them from preventable diseases.

Disaster-Resilient Health Infrastructure

POPI is dedicated to building resilience within communities, particularly through the development of WASH infrastructure that can withstand environmental disasters. This approach ensures that even during crises, communities maintain access to essential health services and sanitation, which are critical for overall health and resilience.

Through its comprehensive Health, Nutrition, and WASH initiatives, POPI has made significant strides in improving the health, nutrition, and overall resilience of communities. From antenatal care and immunizations to nutrition support and sanitation improvements, the organization's multi-faceted approach continues to empower vulnerable populations and address critical public health challenges.



Enhancing Community Resilience to Climate Change and Natural Disasters

POPI's commitment to building community resilience against climate change and natural disasters involves a comprehensive, multi-dimensional approach. By empowering local communities, fostering grassroots innovation, and building critical partnerships through networking and advocacy, POPI aims to create sustainable, adaptable, and disaster-resilient communities. Here's an analytical breakdown of the key components of the programme, highlighting the scale, impact, and results achieved thus far:

Community Awareness and Innovation

- **Formation of Groups:** A total of 272 community groups were formed, including climate change adaptation groups, resilience volunteer groups, and student councils, aimed at mobilizing local communities. Notably, the formation of 84 women's groups showcases POPI's gender-inclusive approach to disaster risk reduction (DRR) and climate change adaptation (CCA). Additionally, 4 adolescent/youth groups and 6 farmers' groups were formed, emphasizing the importance of youth and agricultural sectors in resilience planning.
- **Member Participation:** These groups represent a significant community engagement effort, with 8,718 members actively involved across various groups. Particularly, 2,100 women and 1,593 members of climate change adaptation groups highlight the community's commitment to tackling both gendered and environmental dimensions of resilience.

Networking and Advocacy

- **DRR & CCA Meetings:** POPI facilitated 12,869 sessions/meetings on DRR and CCA, with the highest number of sessions (7,350) conducted with climate change adaptation groups. These meetings reflect the intensive awareness-building efforts on DRR/CCA at the community level. Student participation, which saw 2,312 meetings, highlights the programme's long-term investment in youth education on climate adaptation and disaster preparedness.
- **Multi-Level Engagement:** POPI has also successfully organized 263 community dialogues, bringing together women groups, partners, and families to reshape social norms around climate vulnerabilities, sexual and reproductive health rights (SRHR), and sexual and gender-based violence (SGBV). These efforts contribute to sustained advocacy and societal behaviour change, crucial for building long-term resilience.

Preparedness through Training and Capacity Building

- **Simulations and Workshops:** POPI has conducted 1,826 simulation exercises on coping mechanisms and preparedness, and 2804 individuals were reached through the Theater for Development (TfD), which used creative arts to disseminate climate-related knowledge. Additionally, 172 participants received specialized training on climate change, and 55 resilience volunteers were trained in search and rescue, first aid, and blood grouping—critical skills for immediate disaster response.
- **School-Based Initiatives:** 8,530 students participated in school-based dialogues on climate change, while 833 quarterly meetings were held with school-level Disaster Management Committees (DMCs). Such initiatives play a pivotal role in embedding a culture of preparedness in the younger generation.

Measuring Impact through DRR and CCA Events

- **Risk Assessments:** 57 Community Risk Assessments (CRAs) and contingency plans were completed, ensuring that local disaster risks are well-identified and addressed through appropriate plans. A further 316 assessments and plans have been developed at the union and school levels, scaling the risk mitigation efforts.
- **Material Development and Communication:** POPI's outreach also included the development of 9,310 materials, including posters, banners, and flip charts, to raise awareness about DRR and CCA. Awareness messages reached 26,531 community members, significantly increasing public consciousness about climate change and disaster risks.

Disaster Response and Prevention Efforts

- **Direct Assistance:** POPI's response efforts included providing cash assistance to 802 individuals, cattle feed distribution benefiting 356 people, and silo distribution reaching 6,800 people. In total, 7,958 households were supported through direct interventions, amounting to 34.48 million BDT in support for critical resilience activities.
- **Tree Plantations:** As part of its environmental conservation efforts, POPI facilitated the distribution of 2,710 fruit and wood trees, supporting 360 beneficiaries. This afforestation initiative is crucial in mitigating climate impacts while promoting sustainable livelihoods through diversified crop cultivation.

Day Observance and Community Engagement

- **Public Engagement:** Through key observances such as International Women's Day, National Disaster Preparedness Day, and simulation events at primary schools, 4,821 people were directly reached. This engagement helped to reinforce awareness around disaster preparedness and community-led resilience.

Long-Term Climate Change Adaptation Activities

- **Crop Diversification:** A total of 1,360 individuals were engaged in diversified crop cultivation, demonstrating how POPI is fostering climate-smart agricultural practices.
- **Youth-Led Initiatives:** 1,265 school-level debates on climate change and 4,531 school drills for disaster preparation highlight the programme's focus on engaging students and young leaders in climate resilience dialogues.
- **Eco-Friendly Housing:** Demonstrations on eco-friendly buffalo housing further show POPI's commitment to sustainable practices, with 32 community members participating in these efforts.

Building Resilience through Holistic Engagement

Through an integrated programme that balances awareness, community empowerment, and institutional advocacy, POPI is successfully fostering resilience against climate change and natural disasters. The numbers clearly illustrate a community-driven approach: over 12,000 community meetings, nearly 35 million BDT in direct disaster relief, and sustained participation from over 8,700 group members. POPI's programme not only builds local capacity but also engages stakeholders at all levels to ensure a coordinated, sustainable response to climate threats.

Women-Led Climate Resilience Project (WLCRP)

December 1, 2022 – November 30, 2025

Location: Haor Region, Kishoreganj and Netrokona Districts, Bangladesh

The Haor region in north-eastern Bangladesh, encompassing the Meghna basin, is characterized by its unique wetland ecosystem of large floodplain depressions and interspersed upland areas known as haatis. This region, often lagging in national development indicators, faces extreme and widespread vulnerability due to natural shocks, seasonal food insecurity, and socio-economic and political exploitation. Its unique hydrology makes it particularly susceptible to climate change impacts, including changing weather patterns, temperature rises, and unpredictable rainfall, which adversely affect agricultural production and fisheries. Women and girls in this area are disproportionately affected by these challenges, facing heightened vulnerability due to limited access to healthcare, education, and socio-economic opportunities.

Objective: The WLCRP aims to enhance climate resilience among women and marginalized communities in the Haor region by addressing the specific vulnerabilities faced by women and integrating climate adaptive strategies into local practices.

Key Achievements:

1. Women Group Empowerment:

- o Conducted monthly courtyard sessions to build women's leadership and enhance knowledge on climate change, gender, health, and nutrition.
- o Facilitated poultry rearing training for 59 women across two Upazilas, empowering them with skills and potential loan opportunities.

2. Tree Plantation:

- o Planted 1,440 saplings (mango, guava, and mahogany) across four model villages, promoting climate adaptation and environmental sustainability.

3. Theatre for Development (TFD):

- o Held 7 theatre sessions highlighting climate change resilience, SRHR, WASH, and gender issues, enhancing community awareness through drama.

4. Awareness Campaigns:

- o Installed 7,000 posters, 7 billboards, 14 graffiti, and 8 signboards with messages on climate change, health, and disaster risk reduction across targeted venues.

5. Training on Climate Risk Assessment (CRA):

- o Conducted 7 CRA training sessions for UDMCs, strengthening local disaster risk management and climate adaptation plans.

6. School Safety and Community Initiatives:

- o Supported schools in constructing boundary walls for safety and facilitated tree planting and infrastructure repairs through community initiatives.

7. Health and Nutrition Support:

- o Provided 300 deworming tablets for students and supported safe deliveries through counseling and health services linkage.

8. Partnerships and Capacity Building:

- o Established partnerships with Women Affairs Department and Department of Agriculture and Extension, leading to training and support for small-scale business development and agricultural initiatives.

Challenges and Solutions:

- **Time Constraints for UDMC Meetings:** Addressed through mutual understanding and collaboration.
- **Beneficiary Demands for Input Support:** Managed by clarifying the limitations of the project's scope.
- **Lack of Office Space and Political Strikes:** Addressed by seeking community support and flexibility in project implementation.
- **Attendance Issues Due to Harvesting and Weather Conditions:** Managed through flexible scheduling and local travel arrangements.
- **Cultural Barriers:** Overcome by fostering open discussions and creating a supportive environment for sensitive topics.

Lessons Learned:

- **Increased Awareness:** Beneficiaries are more aware of climate change and disaster resilience, demonstrating the effectiveness of regular meetings and interactive methods.
- **Engagement and Motivation:** Active involvement of field-level government officials and stakeholders enhances project impact and service delivery.
- **Collaborative Approach:** Partnerships with government departments and local communities are crucial for successful implementation and sustainability.

The WLCRP is making significant strides in building climate resilience among women and marginalized communities in the Haor region. Through targeted interventions and community engagement, the project is addressing key vulnerabilities and fostering sustainable development in an area highly susceptible to climate change impacts.



Rights and Governance Programme: Empowering Communities for Justice and Equity

The Rights and Governance programme, spearheaded by POPI, is devoted to promoting justice, gender equality, and ensuring the protection of the rights of children and citizens within communities. It is focused on strengthening the capacity of Community-Based Organizations (CBOs) and their networks. By empowering individuals, the programme enables them to engage more effectively with local government systems and access vital information, ultimately enhancing decision-making power and securing control over their fundamental rights for communal development.

Key Programme Objectives:

- **Promoting Gender Justice:** The programme champions gender justice by advocating for the rights and empowerment of women and girls. This includes addressing gender-based discrimination, raising awareness, and providing various forms of support to help women in the community.
- **Child Rights Advocacy:** Committed to protecting children's rights, the programme takes action against child marriages, working to end this practice and ensure that children can thrive in safe and supportive environments.
- **Legal Support:** The programme provides legal assistance to women and children in need, helping them secure justice and protection when necessary.

Programme Achievements:

Adolescent Programme:

Bangladesh's youth are critical to the future, and the Adolescent Programme aims to nurture this potential. There are approximately 36 million adolescents, constituting 21% of the total population (BBS 2015). POPI, in collaboration with PKSF, has established 144 Adolescent Clubs in Bhairab Upazila.

Objectives:

1. **Character Building:** Develop scientific mindsets and encourage progressiveness.
2. **Lifestyle Improvement:** Discourage extremism and unethical behaviours.
3. **Health Awareness:** Promote overall physical and mental health.
4. **Cultural and Religious Values:** Encourage participation in cultural activities and indigenous sports.

Work Area:

POPI operates 144 clubs in 1 municipality and 7 unions in Bhairab Upazila, impacting around 4,100 adolescents identified through socioeconomic surveys.

Rights & Governance:

This section details the formation and membership statistics of various groups involved in advocacy and social action:

- **CBO/Forum/Group Formation:**

A total of 813 groups have been formed, with participants engaged in Youth, Adolescent, and Women's groups.

- o Men's Group Formation: 21 male participants.
- o Women's Groups: 42 female participants.

- **Membership in Groups:**

A total of 18,567 members across the groups, with a focus on adolescent participation (Adolescent Groups with 6,630 females).

- **Violence Reduction against Women and Girls:**

Actions include stopping early marriages (265 cases), legal aid provision, and protests against child marriage. 379 cases of violence were addressed, with 95 cases involving early marriage interventions.

Capacity Development:

- **Gender-Sensitive Training:** Empowering 1,854 people (417 males and 1,435 females) through capacity-strengthening initiatives, including gender-sensitive disaster response and awareness on rights and empowerment.

- **Transformative Leadership and Empowerment:**

- o 458 women and girls received leadership training.
 - o Trainings on human rights and climate change impacted 378 participants.
-

Awareness and Advocacy:

Day observance events reached 97,176 participants through 278 activities aimed at raising awareness of gender issues, rights, and empowerment.

Access to Government/Private Services:

- **Government and Private Services Access:**

A total of 21,449 individuals were provided access to various civic, government, and private services, including social safety nets such as old age and disability allowances.

This comprehensive programme has made significant strides in promoting gender justice, child rights, and social empowerment while ensuring access to essential government and private services for vulnerable populations.

Alternative Livelihood and Security Options: Building Sustainable Futures

The "Alternative Livelihood and Security Options" programme embodies POPI's commitment to fostering sustainable livelihoods and empowering individuals and communities. This initiative focuses on equipping participants with the skills and knowledge necessary to create resilient livelihoods while nurturing an entrepreneurial mindset. Additionally, it emphasizes establishing vital market connections and enhancing access to social safety nets and essential services.

Key Programme Objectives

- **Sustainable Livelihood Development:** The primary aim of the programme is to enable individuals and communities to cultivate sustainable livelihoods. This is achieved through various strategies, including capacity-building initiatives and entrepreneurship promotion. By providing essential tools and knowledge, the programme empowers participants to enhance their economic prospects and improve their quality of life.
- **Skills Development:** A fundamental aspect of the programme is skills development, which seeks to enhance participants' competencies, making them more competitive in the job market or better prepared to launch their own businesses. These skills are critical for individuals to capitalize on opportunities and navigate the evolving job landscape.
- **Market Linkages:** Understanding the importance of market access, the programme actively works to establish connections between producers and markets. This approach not only ensures fair compensation for products but also contributes to the economic sustainability of individuals and communities.
- **Access to Social Safety Nets:** The programme plays a crucial role in facilitating access to social safety nets and essential services. It connects individuals with vital resources and support systems that can assist them during challenging times.

Programme Achievements: Enrich Programme Overview

The Enrich Programme, funded by PKSF and implemented by POPI, operated from July 2023 to June 2024 in the Zafrabad Union of Karimganj Upazila, Kishoregonj District. Its overarching goal was to improve the well-being of impoverished and marginalized communities through a multifaceted approach encompassing health services, education, and economic development. With a total budget of BDT 27,953,300, the programme impacted 27,884 beneficiaries.

Project Interventions and Achievements

Health Services: The Enrich Programme made significant progress in enhancing health services and outcomes within the community:

- **Health Card Sales:** Health cards were introduced to provide families with access to free healthcare services for a year. Although the target was to sell 2,280 cards, the programme successfully sold 1,340 cards, achieving a 59% completion rate.
- **Static Clinics:** These clinics offered essential health check-ups and consultations. While the target was to conduct 400 static clinics, 206 were held, serving 2,193 patients (55% of the target), with a focus on women and postpartum mothers.

- **Satellite Clinics:** Aimed at delivering prescriptions and consultations, the programme organized 48 satellite clinics, successfully meeting its target with a 100% achievement rate, serving 1,584 patients and exceeding the target of 1,500.
- **General Health Camps:** Four general health camps were organized, achieving a 100% success rate by serving 677 patients, surpassing the target of 600 and addressing a broad range of health issues.
- **Health Awareness Meetings:** These meetings aimed to educate the community about health and nutrition. Although the target was 480 meetings, 429 were conducted, reaching 47,663 participants (89% of the target).

Education: Initiatives to reduce school dropout rates and improve educational outcomes included:

- **Active Learning Centers:** Eighteen centers were established, targeting 217 boys and 233 girls. While the precise impact on dropout rates wasn't measured, the centers aimed to fill educational gaps.
- **Parental Engagement:** Monthly meetings with parents were held to discuss student progress and mitigate dropout rates. A total of 108 meetings were conducted, addressing half of the targeted number.

Economic Development: The Enrich Programme also prioritized improving livelihoods through financial support and training:

- **Loan Disbursement:** The programme disbursed BDT 10,745,000 in income-generating loans, achieving 37% of its target. Additionally, BDT 1,100,000 was allocated for livelihood development, meeting 39% of the target. Notably, asset creation loans significantly exceeded expectations, with BDT 1,410,000 disbursed against a target of BDT 900,000, achieving 157% of the goal.
- **Youth Development:** The programme established 10 youth groups with 189 members, focusing on leadership and self-awareness. All planned meetings and training sessions were successfully conducted.

Key Activities and Challenges

During the reporting period, the Enrich Programme's key activities included:

- **Health Card Sales:** Selling health cards was crucial for accessing healthcare services. Despite high demand for immediate medical attention, sales fell short of the target, highlighting the need for improved distribution strategies.
- **Static and Satellite Clinics:** These clinics played an essential role in providing accessible healthcare. The success of the satellite clinics and general health camps demonstrated strong community engagement and need.
- **Youth Development:** The focus on youth engagement and leadership training reflects a commitment to nurturing future community leaders.

Challenges faced included:

- **High Demand for Immediate Medication:** Beneficiaries often sought urgent medical attention after receiving health cards, straining available resources.
- **Teacher Turnover:** Frequent teacher turnover due to marriage impacted the consistency and quality of educational delivery.

Overall, the Enrich Programme has made notable strides in enhancing health, education, and economic opportunities for communities in Zafrabad Union, despite encountering some challenges. These achievements underscore a strong commitment to improving the well-being of marginalized populations.

Alternative Livelihood Data Summary

Category	Male	Female	Total
Group Information	0	0	526
Members in the Group	609	23,187	23,796
People Engaged in Livelihood Activity			
Support Provided	290,352,000		
Support Types and People Supported	2,373	5,619	7,992
Vaccination	0	0	58,200
Total Vaccinations			59,689
Capacity Development/Training Information (Total)	1,735	4,487	6,238
- Enterprise Development Training			
- Skill Development Training	762	1,222	2,000
- IGA Development Training	10	1,020	1,030
- Risk Management & Business Continuation Training	43	764	807

This data highlights the significant impact of the programme in various areas, reflecting its success in engaging and supporting marginalized individuals in building sustainable futures.



Probin Jonogosthir Jibonman Unnoin Karmasuchi

The "Probin Jonogosthir Jibonman Unnoin Karmasuchi" is a comprehensive health programme aimed at improving healthcare access and nutritional standards within the Jaffarabad Union. Central to this initiative is the sale of health cards, which allow households to receive various healthcare services free of charge under the Samriddhi programme. These services include consultations with specialist doctors, access to static and satellite clinics, general health camps, and health awareness meetings. The programme targets marginalized communities, including women, youth, and vulnerable populations, to enhance their quality of life through improved healthcare.

Health Card Sales: Health cards are instrumental in ensuring that healthcare services reach every family in the union. By purchasing a health card for just 100 taka, a family can access free healthcare services for one year. This initiative has significantly impacted poor households, enabling them to consult with specialist doctors and receive essential medical care. From July 2023 to June 2024, the target was to sell 2,280 health cards. However, the programme achieved sales of 1,340 cards, reflecting a progress rate of 59%.

Static Clinics: Static clinics play a vital role in providing initial check-ups and consultations, particularly for pregnant and postpartum mothers. These clinics offer various pathology services at low costs to cardholders and refer patients to hospitals when necessary. The target for static clinics from July 2023 to June 2024 was 400, but the achievement was 206, representing an achievement rate of 52%. The target for service recipients was 4,000, with an actual achievement of 2,193 (1,775 women and 418 men), resulting in a 55% achievement rate.

Satellite Clinics: Satellite clinics provide accessible healthcare services by organizing four clinics per month in Jaffarabad Union. Here, cardholders can consult MBBS doctors and receive prescriptions at minimal costs. This service has greatly benefited the community, with 11,453 patients receiving care through 324 satellite clinics to date. From July 2023 to June 2024, the programme met its target of 48 satellite clinics, achieving a 100% success rate. The target for service recipients was 500, and the achievement was 393 (343 women and 50 men), with a 78% achievement rate.

General Health Camps: General health camps provide specialized medical care, offering services from two specialist doctors at each camp. These camps cover a range of medical fields, including ENT, gynecology, pediatrics, dentistry, and diabetes, and are held four times a year. All cardholders receive free services, while non-cardholders can access these services for a nominal fee. To date, 4,570 patients have been served through 29 general health camps. From July 2023 to June 2024, the programme met its target of 4 camps, with an achievement rate of 100%. The target for service recipients was 600, with an actual achievement of 677 (450 women and 227 men), resulting in an achievement rate of 113%.

Health Awareness Meetings: Health awareness meetings are crucial for educating the community about health and nutrition. Organized by eight health inspectors and one health officer, these meetings are held monthly, reaching every family in Jaffarabad Union. A total of 3,186 health awareness meetings have been conducted, with 47,663 participants to date. From July 2023 to June 2024, the target was 480 meetings, and the programme achieved 429, with an 89% success rate.

Challenges: Despite the successes, the programme faces challenges. One significant issue is the immediate demand for medicine following the distribution of health cards.



Peoples' Academy for Role Transfer (PART)

"The Peoples' Academy for Role Transfer (PART): Fostering Positive Change and Collaboration in the Community"

PART, the Peoples' Academy for Role Transfer, was established with a clear purpose—to unlock the potential of individuals and ignite momentum in POPI's efforts to bring about positive change within our community. Serving as a versatile platform, PART offers space and services to various development agencies and businesses for organizing a wide range of activities, including training sessions, workshops, seminars, and conferences. With two tranquil campuses situated in Kishorganj Sadar and Bhairab (Village: Jamalpur), PART provides the following features:

Conference/Meeting Rooms: Our spacious and well-equipped rooms are designed to facilitate productive gatherings. They come with the convenience of climate control and soundproofing to ensure a conducive environment for discussions.

Living Quarters: Offering premium bedding and air-conditioned comfort, our living quarters ensure a pleasant stay for all our guests.

Restaurants (Food Arrangements): PART houses skilled chefs dedicated to providing healthy and hygienic meals upon request. With the capacity to accommodate up to 100 guests (training/workshop participants), our restaurant services are complemented by accommodations for up to 50 people.

Transportation Services: With our own fleet of vehicles, PART provides convenient transportation services within the vicinity, catering to the specific needs and demands of our clients.

Advance Booking and Payment Facilities: PART offers the convenience of advance booking for your events and provides flexible payment options, including cash and cheque payments.

First-Aid Services: Our campus prioritizes safety and well-being. We have first-aid services readily available on demand to ensure the health and safety of our guests.

Impeccable Cleanliness: Maintaining a clean and hygienic environment is our commitment. We take pride in the cleanliness and upkeep of our facilities in every aspect.

At PART, our goal is to foster collaboration, create opportunities for growth, and facilitate positive change within our community. Whether you are planning a workshop, seminar, or any event, we are here to provide the ideal setting and support you need to make it a success.



OUR DEVELOPMENT PARTNERS



**Auditor's Report
and
Audited Financial Statements
of POPI**

Annexure-A1/1

**INDEPENDENT AUDITORS' REPORT
TO THE GENERAL BODY OF
PEOPLE'S ORIENTED PROGRAM IMPLEMENTATION (POPI)**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **People's Oriented Program Implementation (POPI)**, (the "Entity"), which comprise the Consolidated Statement of Financial Position as at 30 June 2024, the Consolidated Statement of Profit or Loss and Other Comprehensive Income, Consolidated Statement of Receipts and Payments, Consolidated Statement of Cash Flows and Consolidated Statement of Changes in Capital Fund for the year ended 30 June 2024 and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at 30 June 2024, and its consolidated financial performance and its consolidated cash flows and its consolidated receipts and payments for the year then ended in accordance with the accounting policies summarized in notes 3-5 to the said consolidated financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report.

We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the consolidated financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on such work we perform, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.



Responsibilities of Management and Those Charged with Governance for the consolidated financial Statements

Management is responsible for the preparation and fair presentation of the Consolidated financial statements of the Entity in accordance with the accounting policies summarized in notes 3-5 to the said Consolidated financial statements and for such internal control as management determines is necessary to enable the preparation of Consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory

We also report that the financial statements of the Entity comply with the Societies Registration Act 1860 (Act XXI of 1860), Microcredit Regulatory Authority Act 2006, Microcredit Regulatory Authority Rules 2010, Foreign Donations (Voluntary Activities) Regulation Act 2016, and other applicable laws and regulations. We, as required by law, further report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii) In our opinion, proper books of account as required by law and MRA Act and Rules have been kept by the entity so far as it appeared from our examination of those books; and
- iii) In our opinion, the Consolidated Statement of Financial Position and Consolidated Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts.

Dated, Dhaka
24 September, 2024


Harun Mahmud FCA,
Partner
Enrolment no: 850

M. J. Abedin & Co.
Chartered Accountants
Firm Reg No: CAF-001-111

DVC:
2409240850AS 293571

People's Oriented Program Implementation (POPI)
Consolidated
Statement of Financial Position
As at 30 June 2024

Particulars	Ref. Notes	As at 30.06.2024			As at 30.06.2023
		SDP	Micro Finance	Consolidated	Consolidated
Properties and Assets:					
A. Non-Current Assets		145,402,138	427,136,946	572,539,084	522,013,800
Property, Plant & Equipment (PPE)	6.00	145,402,138	420,318,597	565,720,735	521,962,800
Intangible Assets	7.00	-	25,500	25,500	51,000
Staff Loan	8.00	-	6,792,849	6,792,849	-
B. Current Assets		93,195,754	19,422,091,881	19,515,287,635	16,824,647,379
Loan to Members	9.00	-	16,746,911,617	16,746,911,617	14,219,224,299
FDR Investment	10.00	13,979,290	1,528,095,457	1,542,074,747	1,293,461,592
Accounts Receivables	11.00	26,026,387	92,701,691	118,728,078	137,381,279
Advance, Deposits & Prepayments	12.00	1,644,208	77,842,506	79,486,714	54,670,740
Stock & Stores	13.00	-	209,890	209,890	1,101,144
Unsettled Staff Advance	14.00	-	24,582,403	24,582,403	24,203,019
Biological Assets	15.00	-	12,574,575	12,574,575	13,779,925
Cash in Hand	16.00	78,028	91,498,996	91,577,024	20,157,965
Cash at Bank	17.00	51,467,841	847,674,746	899,142,587	1,060,667,416
Total Properties and Assets (A+B)		238,597,892	19,849,228,827	20,087,826,719	17,346,661,179
Capital Fund and Liabilities					
A. Capital Fund		120,926,083	2,839,983,280	2,960,909,363	2,324,476,542
Donor's Grant for Capital Fund	18.00	-	61,548,759	61,548,759	61,548,759
Cumulative Surplus Fund	19.00	66,524,668	2,264,915,331	2,331,439,999	1,777,533,686
Statutory Reserve Fund	20.00	-	251,657,260	251,657,260	191,723,900
Health Fund-Enrich	21.00	-	149,030	149,030	1,610,546
Revaluation Reserve Fund	22.00	54,401,415	102,533,913	156,935,328	156,935,328
Loan Loss Provision (Standard)	23.00	-	159,178,987	159,178,987	135,124,323
B. Non-Current Liabilities		36,652,440	7,783,073,823	7,819,726,263	7,059,482,907
Loan from PKSF	24.00	23,198,000	730,459,181	753,657,181	868,119,051
Loan from Commercial Banks	25.00	-	2,132,228,737	2,132,228,737	2,137,075,852
Loan from NBFI & Institutions	26.00	-	695,764,131	695,764,131	940,236,176
Loan from Other Sources	27.00	-	27,285,000	27,285,000	35,430,000
Member's Welfare Fund	28.00	-	695,672,606	695,672,606	552,291,663
Gratuity Fund	29.00	351,473	487,243	838,716	704,494
Other Long-Term Fund	30.00	13,102,967	696,721,400	709,824,367	498,803,950
Member's Savings Deposit	34.01	-	2,804,455,525	2,804,455,525	2,026,821,721
C. Current Liabilities		81,019,369	9,226,171,724	9,307,191,093	7,962,701,730
Loan from PKSF	31.00	-	1,104,682,699	1,104,682,699	953,344,865
Loan from Commercial Banks	32.00	-	2,991,381,346	2,991,381,346	2,795,219,776
Loan from Other Sources	33.00	-	41,821,750	41,821,750	64,424,250
Member's Savings Deposit	34.02	-	4,003,347,467	4,003,347,467	3,215,228,381
Provision for Interest on Member Savings	35.00	-	78,899,754	78,899,754	18,731,787
Loan Loss Provision (Classified)	36.00	-	735,923,427	735,923,427	705,262,710
Accounts Payables	37.00	45,232,071	221,913,041	267,145,112	161,687,250
Other Liabilities	38.00	35,787,298	48,202,240	83,989,538	48,802,711
Total Capital Fund and Liabilities (A+B+C)		238,597,892	19,849,228,827	20,087,826,719	17,346,661,179

The annexed notes form an integral part of these Financial Statements.


Director (F&A)

Signed in terms of separate of even date annexed.

Place: Dhaka
Dated: September 24, 2024


Executive Director


Chairperson


Harun Mahmud FCA,
Partner
Enrolment No: 850
M. J. Abedin & Co.
Chartered Accountants
Firm Registration No: CAF-001-111
DVC:

2409240850AS 293571



People's Oriented Program Implementation (POPI)
Consolidated
Statement of Profit or Loss and Other Comprehensive Income
For the Year ended 30 June 2024

Particulars	Ref. Notes	FY 2023-2024			FY 2022-2023
		SDP	Micro Finance	Consolidated	Consolidated
A. Income					
Micro Finance Revenue	39.00	-	3,399,825,260	3,399,825,260	2,877,706,808
Interest Income	40.00	1,270,792	82,403,606	83,674,398	66,847,740
Other Income	41.00	-	374,614	374,614	23,818,135
Grant Income	42.00	170,577,870	40,941,603	211,519,473	330,515,621
Total Income		171,848,662	3,523,545,083	3,695,393,745	3,298,888,304
B. Expenditure					
Service Charge on PKSF Loan	43.00	-	129,462,810	129,462,810	101,805,105
Interest on Member's Savings	44.00	-	437,039,175	437,039,175	206,989,008
Other Loan Interest	45.00	-	693,947,239	693,947,239	583,691,358
Salaries & Allowances	46.00	31,610,083	1,048,814,430	1,080,424,513	771,298,891
Office Rent	47.00	3,004,865	55,051,961	58,056,826	45,965,223
Printing & Stationery	48.00	894,297	24,247,046	25,141,343	17,909,953
Travelling	49.00	4,804,338	12,339,305	17,143,643	12,410,360
Telephone & Postage	50.00	952,757	11,805,195	12,757,952	11,067,174
Repair & Maintenance	51.00	1,607,964	12,319,032	13,926,996	10,976,381
Fuel Cost	52.00	361,358	31,736,414	32,097,772	20,944,660
Gas and Electricity	53.00	1,130,388	11,581,244	12,711,632	8,518,405
Entertainment	54.00	115,280	7,137,065	7,252,345	5,998,930
Advertisement	55.00	-	1,903,207	1,903,207	1,629,621
Newspaper & Periodicals	56.00	71,650	110,367	182,017	130,876
Bank Charge/DD Charge	57.00	334,740	14,683,410	15,018,150	14,296,436
Training Expenses	58.00	10,250	7,063,056	7,073,306	4,944,057
Vehicle Maintenance	59.00	-	1,489,585	1,489,585	1,871,036
Legal Expenses	60.00	114,649	9,794,516	9,909,165	4,063,853
Registration Fee	61.00	32,708	1,061,483	1,094,191	976,405
Meeting Expenses	62.00	-	6,371,110	6,371,110	3,202,688
Programs & Projets Expense	63.00	103,946,386	43,325,639	147,272,025	269,759,274
Other Operating Expenses	64.00	1,466,575	62,600,623	64,067,198	62,448,091
Audit, Monitoring & Evaluation	65.00	461,443	912,500	1,373,943	1,748,975
Board Members Honorarium	66.00	-	-	-	174,000
Tax Expense	67.00	61,704	24,586,318	24,648,022	17,350,963
Loan Loss Expenses (L.L.E)	68.00	-	261,848,344	261,848,344	615,663,231
Depreciation & Amortization Expense	69.00	6,247,014	14,632,348	20,879,362	17,149,700
Total Expenditure		157,228,449	2,925,863,422	3,083,091,871	2,812,984,654
Excess of Income Over Expenditure (A-B)		14,620,213	597,681,661	612,301,874	485,903,650
Other Comprehensive Income					
Revaluation Gain / (Loss)		-	-	-	(7,698,641)
Net Profit after Revaluation Gain/(Loss)		14,620,213	597,681,661	612,301,874	478,205,009

The annexed notes form an integral part of these Financial Statements.

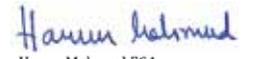

 Director (F&A)

Signed in terms of separate of even date annexed.


 Executive Director


 Chairperson

Place: Dhaka
 Dated: September 24, 2024


 Harun Mahmud FCA,
 Partner
 Enrolment No: 850
 M. J. Abedin & Co.
 Chartered Accountants
 Firm Registration No: CAF-001-111
 DVC:

2409240850AS 293571



People's Oriented Program Implementation (POPI)
Consolidated
Statement of Cash Flows
For the Year ended 30 June 2024

Particulars	FY 2023-2024			FY 2022-2023
	SDP	Micro Finance	Consolidated	Consolidated
A. Cash Flows from Operating Activities				
Excess of Income over Expenditure	14,620,213	597,681,661	612,301,874	485,903,650
Add/(Less): Amount Considered as Non-Cash Items	(165,847,309)	901,163,177	735,315,868	602,482,772
Loan Loss Expense	-	261,848,344	261,848,344	615,663,231
Depreciation Expense	6,247,014	14,632,348	20,879,362	17,149,700
Interest on Member's Savings	-	436,359,134	436,359,134	199,604,589
Gratuity Expense	-	160,063,929	160,063,929	31,119,581
Interest Expenses	-	198,135,949	198,135,949	152,566,312
Other Operating Expenses	(24,188,445)	75,559,793	51,371,348	68,353,668
Grant Income	(170,577,870)	(40,753,595)	(211,331,465)	(329,322,026)
Interest Income	(908,697)	(13,149,105)	(14,057,802)	(11,592,003)
Other Operating Income	23,580,689	(191,533,620)	(167,952,931)	(141,060,280)
Adjustment for Other Accounts	178,546,344	(46,396,342)	132,150,002	273,538,850
Accounts Receivable	(8,690,373)	42,571,131	33,880,758	39,700,089
Advance, Deposits & Prepayments	5,539,115	(34,183,426)	(28,644,311)	(34,486,797)
Stock and Stores	-	(12,848,622)	(12,848,622)	(13,934,958)
Unsettled Staff Advance	-	(313,051)	(313,051)	184,978
Biological Assets	-	1,205,350	1,205,350	2,117,220
Health Fund-ENRICH	-	149,030	149,030	383,040
Gratuity Fund	-	38,749	38,749	16,377
Prov. For interest on Members Savings	-	(53,588,740)	(53,588,740)	(9,666,476)
Accounts Payable	(35,511,475)	(3,497,632)	(39,009,107)	24,758,656
Other Liabilities	217,209,077	14,070,869	231,279,946	264,466,721
Net Cash generated from/ (Used) in Operating Activities	27,319,248	1,452,448,496	1,479,767,744	1,361,925,272
B. Cash Flows from Investing Activities:				
Micro Credit Loan Disbursement	-	(26,598,652,500)	(26,598,652,500)	(23,116,241,500)
Micro Credit Loan Recovery	-	22,507,717,448	22,507,717,448	19,167,881,656
Fixed Assets Acquisition	(34,042,236)	(17,564,614)	(51,606,850)	(24,593,094)
Fixed Assets Sales	-	468,058	468,058	213,578
Encashment of FDR	5,525,458	72,384,943	77,910,401	352,735,913
Investment in FDR	(13,525,458)	(312,508,837)	(326,034,295)	(292,194,025)
Net Cash generated from/ (Used) in Investing Activities	(42,042,236)	(4,348,155,502)	(4,390,197,738)	(3,912,197,472)
C. Cash Flows from Financing Activities:				
Loan from PKSF	-	1,105,465,000	1,105,465,000	1,203,158,000
Loan Refund to PKSF	-	(1,068,589,036)	(1,068,589,036)	(851,448,455)
Loan from Banks	-	7,987,100,000	7,987,100,000	7,950,300,000
Loan Refund to Banks	-	(7,787,671,281)	(7,787,671,281)	(7,927,193,330)
Loan from NBFI & Institutions	-	621,000,000	621,000,000	1,006,000,000
Loan Refund to NBFI & Institutions	-	(866,610,244)	(866,610,244)	(729,228,128)
Loan from Other Sources	-	-	-	550,000
Loan Refund to Other Sources	-	(30,631,873)	(30,631,873)	(41,197,755)
Member's Savings Deposit Collection	-	5,858,647,099	5,858,647,099	4,472,500,199
Member's Savings Deposit Refund	-	(3,178,719,832)	(3,178,719,832)	(2,102,748,882)
Member's Welfare Fund	-	261,506,876	261,506,876	227,184,837
Other Long-Term Fund Received	-	(81,172,485)	(81,172,485)	(67,205,300)
Net Cash generated from/ (used) in Financing Activities	-	2,820,324,224	2,820,324,224	3,140,671,186
D. Net Increase/(Decrease) in Cash & Bank Balance (A+B+C)	(14,722,988)	(75,382,782)	(90,105,770)	590,398,986
Opening Cash & Cash Equivalent	66,268,857	1,014,556,524	1,080,825,381	490,426,395
Closing Cash & Cash Equivalent	51,545,869	939,173,742	990,719,611	1,080,825,381

The annexed notes form an integral part of these Financial Statements.


 Director (F&A)


 Executive Director


 Chairperson

Signed in terms of separate of even date annexed.

Place: Dhaka
 Dated: September 24, 2024



Harun Mahmud
 Partner
 Enrolment No: 850
 M.J. Abedin & Co.
 Chartered Accountants
 Firm Registration No: CAF-001-111
 DVC:



**People's Oriented Program Implementation (POPI)
Consolidated**

**Statement of Changes in Capital Fund
For the year ended 30 June 2024**

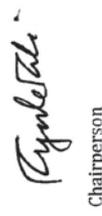
Particulars	Donor's Fund	Cumulative Surplus	Statutory Reserve Fund	Health Fund-ENRICH	Revaluation Reserve Fund	LLP on Standard Loan	Aa at 30.06.2024
Balance as at 01.07.2023	61,548,759	1,777,533,686	191,723,900	1,610,546	156,935,328	135,124,323	2,324,476,542
Surplus during the year	-	612,301,874	-	-	-	-	612,301,874
Capital Fund Adjustment	-	(114,137)	-	-	-	-	(114,137)
Adj. with Property, Plant & Equipment	-	41,390	-	-	-	-	41,390
Transfer to Health Fund	-	1,610,546	-	(1,610,546)	-	-	-
Transfer to Statutory Reserve Fund	-	(59,933,360)	59,933,360	-	-	-	-
Health Fund Addition	-	-	-	149,030	-	-	149,030
Transfer to LLP on Standard Loan	-	-	-	-	-	24,054,664	24,054,664
As at 30.06.2024	61,548,759	2,331,439,999	251,657,260	149,030	156,935,328	159,178,987	2,960,909,363

Particulars	Donor's Fund	Cumulative Surplus	Statutory Reserve Fund	Health Fund-ENRICH	Revaluation Reserve Fund	LLP on Standard Loan	Aa at June 30.06.2023
Balance as at 01.07.2022	61,548,759	1,333,103,086	143,859,001	-	164,633,969	108,489,092	1,811,633,907
Surplus during the year	-	485,903,650	-	-	-	-	485,903,650
Adj. with Land Sales	-	2,319,923	-	-	(2,319,923)	-	-
Adj. with Revaluation Reserve	-	5,378,719	-	-	(5,378,719)	-	-
Transfer to Statutory Reserve Fund	-	(47,864,899)	47,864,899	-	-	-	-
Transfer to Health Fund	-	(1,306,793)	-	1,306,793	-	-	303,753
Health Fund Addition	-	-	-	303,753	-	-	303,753
Transfer to LLP on Standard Loan	-	-	-	-	-	26,635,231	26,635,231
As at 30.06.2023	61,548,759	1,777,533,686	191,723,900	1,610,546	156,935,328	135,124,323	2,324,476,542

The annexed notes form an integral part of these Financial Statements.


Director (P&A)


Executive Director


Chairperson

Signed in terms of separate of even date annexed

Place: Dhaka

Dated: September 24, 2024


Harun Mahmud
Partner
Enrolment No: 850
M.J. Abedin & Co.
Chartered Accountants
Firm Registration No: CAF-001-111
DVC:



POPI Current Projects

1. Out of School Children Education Programme
2. Floating Schools
3. Equitable and Quality Education for the Children of Disadvantaged and Indigenous Communities
4. Early Years Education (EYE)
5. Education Champion Network
6. Joint Action Grant Project
7. Strengthening Household Ability to Respond to Development Opportunities (SHOUHARDO-III Plus)
8. PRABRIDDIH
9. Pathways to Prosperity for Extreme Poor People (PPEPP)
10. Recovery and Advancement of Informal Sector Employment (RAISE)
11. Sustainable Enterprise Project
12. Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty (ENRICH)
13. Youth empowerment for social transformation (YES)
14. DISHARI Project
15. Women-led Climate Resilience (WLCR)
16. ECCCP-Flood
17. Sustainable Enterprise Project (SEP-Buffalo)
18. Education Champion Network
19. Vulnerable Women Benefits (VWB)
20. Scaling Up Flood Forecast-based Action and Learning (SUFAL-II)
21. Floating Primary Health Care Center
22. Static Clinic
23. Satellite Clinic
24. Rural People's Access to Congenial and Environment Viable water and sanitation facilities (RACE Plus)
25. BD WASH
26. Promote Community-Based Child Protection System
27. Adolescent Programme
28. Probin Programme
29. Community based Resilience, Women's Empowerment and Action (CREA)

Empowering women, strengthening communities, and fostering sustainable resilience – together, we create a future where quality, inclusivity, and growth flourish for all.



Reach people with love and respect

5/11-A | BLock - E | Lalmatia | Dhaka - 1207 | Bangladesh
Tel: +88 02 48119673, +88 02 48115852, +88 02 48119674
email: info@popibd.org | web: www.popibd.org