



**POPI**

**Annual  
Report  
2022-2023**



# GENERAL BODY

Ms. Ulfatara Jahan  
Ms. Afroza Hossain Shela  
Mr. Mohammad Shahibul Islam.  
Mr. Md. Ramjan Ali  
Mr. Mohammad Alauddin Prodhan  
Mr. Syed Mosaddeque Hossain  
Dr. Abul Hossain Sheikh  
Mr. Md. Solaiman  
Mr. Md. Sharif Uddin Ahmed  
Ms. Bandana Chaki  
Ms. Amina Ferdous  
Ms. Sajeda Begum  
Ms. Amena Begum (Poly)  
Ms. Shamima Parvin Mukta  
Ms. Shamsun Nahar Chowdhury  
Mr. Md. Ayub Ali  
Mr. Pramatha Nath Biswas  
Ms. Rafiqua Akhter  
Mr. Abdul Hamid Bhuiyan  
Mr. Rasel Ahmed Liton  
Mr. Murshed Alam Sarker

# EXECUTIVE COMMITTEE

**Mr. Md. Ayub Ali**

Chairperson

**Ms. Sajeda Begum**

Vice-chairperson.

**Ms. Afroza Hossain Shila**

Treasurer

**Ms. Shamima Parvin Mukta**

Executive Member

**Mr. Pramatha Nath Biswas**

Executive Member

**Dr. Abul Hossen Sheik**

Executive Member

**Mr. Murshed Alam Sarker**

Member Secretary

# CONTENTS

	<b>3</b> Foreword	<b>6</b> Intro	<b>9</b> Analytical Overview	<b>12</b> SCORE CARD
<b>19</b> Reflection	<b>20</b> Learning	<b>30</b> PART	<b>31</b> PARTNERS	
	<b>32</b> Financial Statements	<b>41</b> Quote		

## Chairperson's Foreword

In the face of global challenges, we are forging a future that is equitable, inclusive, and sustainable for all.



It is with great pleasure that we present to you the Annual Report of POPI, a distinguished NGO in Bangladesh, dedicated to the cause of positive change and development since 1986. Over the years, our commitment to transformative initiatives has been unwavering, and we are excited to share our progress and insights with you.

As we reflect on our journey, we find ourselves at a pivotal juncture. POPI has expanded its reach to 31 districts of Bangladesh, with a specific focus on poverty alleviation through our unique twin-facet development approach. Our dedication to empowering women remains steadfast, and we are eager to extend our services further, reaching out to those who have been marginalized and excluded from the development process.

In the face of global economic challenges, we recognize the need for adaptability and innovation. Therefore, POPI is actively exploring and formulating strategies that will not only enable us to weather these challenges but also allow us to thrive and continue making a meaningful impact.

We invite you to delve into this Annual Report, which highlights our achievements, aspirations, and the path forward. Together, we can forge a future that is more equitable, inclusive, and sustainable for all.

**Md. Ayub Ali**  
Chairperson

## Letter from the Executive Director

In the midst of challenges and global upheaval, we stand at a pivotal juncture, where resilience and innovation illuminate our path forward. The journey of POPI has been a testament to our ability not only to survive but to thrive in the face of adversity. With unwavering commitment and a twin-facet approach, we empower individuals, challenge poverty's boundaries, and scale up for a more inclusive tomorrow. Together, we build a brighter, more resilient future for all.



We find ourselves at a pivotal juncture as we present the Annual Report for the year 2022-2023. The journey we've embarked on has been nothing short of remarkable, marked by the challenges and opportunities that have defined our path.

In recent years, POPI has deftly navigated the unprecedented disruptions caused by the COVID-19 pandemic, adapting to the new realities it has imposed. Simultaneously, we have confronted global turmoil, such as the Russia-Ukraine war, which has reverberated worldwide. Throughout these formidable trials, POPI's resilience has been unwavering, guided by the directives of the Microcredit Regulatory Authority (MRA) and fortified by the steadfast support and guidance of the Palli Karma-Sahayak Foundation (PKSF). We haven't merely survived; we have thrived in the face of significant development challenges. Our solidarity and collaboration with member organizations of the Credit Development Forum (CDF) have further amplified our impact, reinforcing our commitment to empowering communities and driving positive change.

Our interventions continue to be underpinned by our twin development approach: Social Empowerment Sector (SES) and Economic Empowerment Sector (EES) Interventions. For over three decades, we have been nurturing human potential through our 'Peoples Academy for Role Transfer (PART)' while our enterprises, including Breeding Farms, Poultry Farms, and Plant Nurseries, have added social value to impoverished regions.

Our microfinance packages are strategically directed towards entrepreneurship development and employment generation for our programme participants. We do not simply provide credit; we ensure it is invested in social enterprises, small businesses, or innovative initiatives. Thus, we persistently challenge the boundaries of poverty by engaging individuals in income-generating activities that contribute to social progress. Throughout this journey, we remain dedicated to addressing the pockets of poverty in our nation, recognizing the transformative power of inclusion in the national economy.

At POPI, we understand the transformative potential of scaling up. Therefore, we continuously expand our intervention areas, contributing to Bangladesh's transition from a low-income to a developing nation. Our aspirations now turn toward reaching the status of a middle-income country, and we extend our deepest gratitude to PKSF and MRA for their steadfast support on this remarkable journey.

In an ever-evolving global landscape, our priorities must adapt. We recognize the need to harness the power of people participation and community resilience. By engaging the strength of our communities, we can pave the way to eradicating widespread poverty and building a brighter, more inclusive future for all.

**Murshed Alam Sarker**

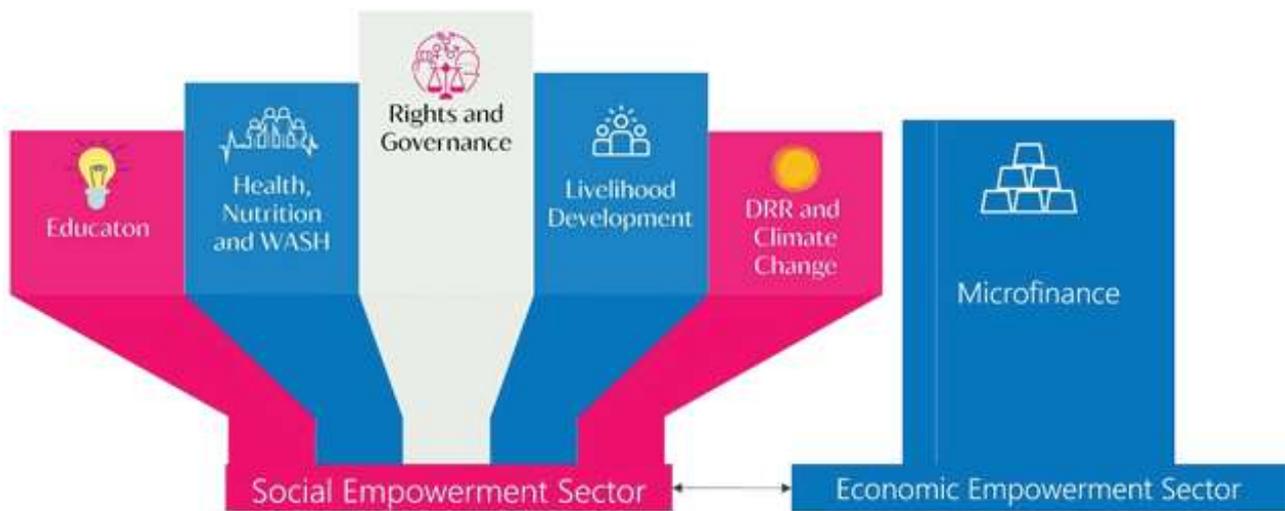
Executive Director  
POPI



# We understand the needs of the people and challenge the frontiers of poverty through twin facet approach-

Social Empowerment Sector (SES) Intervention and Economic Empowerment Sector (EES) Intervention

We are reaching the poverty frontiers of Bangladesh and extending social and economic development services. We are committed towards human rights and social justice. Our programme areas:



## VISION

POPI envisages a prudent nation free from hunger and poverty where every citizen leads a life with dignity and equity.

## MISSION

- To work for the people and with the people irrespective of religion, caste, ethnicity, creed, belief, age and sex who are in any form of marginalisation and exclusion.
- To implement appropriate, need based, result oriented and right based development programmes.
- To build linkages and render cooperation/coordination between and among government, civil societies, NGOs, and community-based organisation.
- To enhance capacity of personnel, institutions and groups who are involved in development and welfare activities.
- To strengthen organisational sustainability for rendering services to the people.

## OUR CORE VALUES

- Respectful behaviour with people and the value of diversity
- Honesty, sincerity, transparency and accountability to all levels for the effectiveness
- Equity and justice
- Humanity and perseverance
- Solidarity with the poor, powerless and excluded people
- Independence from any religious or political affiliation



# POPI

## CORE COMPETENCIES

POPI embarked on its journey by addressing pressing social issues through a dual lens of practicality and strategic community engagement. It prioritized raising awareness and providing education support to the communities it reached out to. Recognizing the transformative potential of microfinance, especially for women, POPI integrated this approach. This move proved pivotal, as it led to a notable increase in women's involvement both within their families and in the broader community. Remarkably, a substantial number of POPI's borrowers have now assumed roles in local governance, sparking a quiet yet profound revolution in rural areas. Our competencies are rooted in extensive experience and a track record of time-proven accomplishments.



POPI hires individuals based on their readiness, particularly in terms of social and emotional skills. We actively cultivate a culture of diversity and place great importance on safeguarding our employees and the communities we work with. We achieve this through a robust framework of policies,

## Legal Status

**V**oluntary Social Welfare Organisation (Registration and control), Ordinance 1961 Sec-46.  
Registration No: Kishore 0056, dated 15.11.1986

**M**icro Credit Regulatory Authority; Act 2006 [Sec-16, sub-section- 3]; Registration No. 02150-01563-01159, dated 16.03.2008

**N**GO Affairs Bureau. Under Foreign Donation (Voluntary activities) Regulation Ordinance, 1978; Registration No: 507, dated 30.07.1991

**C**ertificate of Registration of Societies (Act XXXI of 1860), Registration No. Khulna- 179 dated 28.08. 2006

**F**amily planning Registration No: 56/96

# Analytical Overview of the Economic Empowerment Programme: Microfinance

## POPI Microfinance: A Catalyst for Economic Empowerment and Poverty Alleviation

POPI Microfinance stands as a beacon of hope and transformation in the landscape of poverty alleviation in Bangladesh. Through its unwavering commitment to addressing the dynamic needs of communities, POPI has strategically positioned itself as a champion of economic empowerment, boldly navigating the challenges of extreme poverty with innovative solutions and a steadfast dedication to positive change.



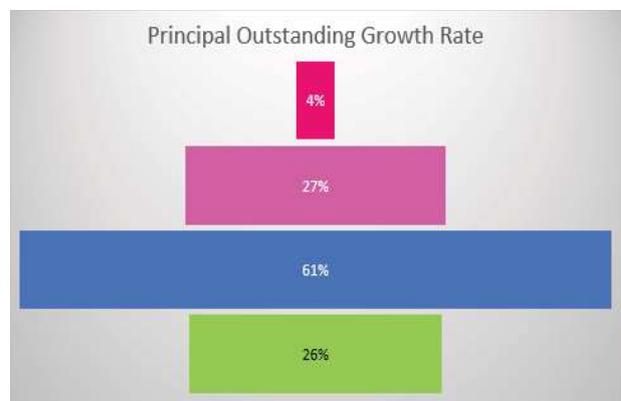
## Strategic Expansion and Comprehensive Reach

In line with its mission to expand financial inclusion and foster economic resilience, POPI has embarked on a remarkable journey of expansion, extending its operations to new districts, upazilas, and branches. This strategic expansion has resulted in a comprehensive coverage, spanning 174 upazilas in 26 districts, facilitated by a well-established network of 200 branch offices. POPI's Economic Empowerment and Savings (EES) program serves approximately 272 thousand members, with 226,610 borrowers actively contributing to the initiative's success.



## Financial Impact and Widespread Empowerment

Delving into financial statistics reveals POPI's significant impact and widespread reach. The total savings outstanding, amounting to a substantial 6210 million Taka, reflects the financial resilience fostered within the served communities. This impressive figure highlights POPI's role in promoting financial inclusion and empowering individuals to take control of their finances.



POPI's disbursement of an impressive 31,540 million Taka further amplifies its role in fostering economic growth. This substantial amount of funding has been effectively channeled towards microloans, enabling individuals to invest in income-generating activities, expand their businesses, and improve their livelihoods. The outstanding amount of 17,040 million Taka signifies not only financial support but also a sustained commitment to uplifting communities and catalyzing positive change.

## Financial Stability and Prudent Management

POPI's financial stability and prudent management are further reinforced by its net surplus of 490 million Taka. This strong financial position reflects the organization's ability to effectively utilize its resources and operate sustainably, ensuring that its mission of poverty alleviation remains at the forefront of its endeavors.



## Key Performance Highlights in 2022-2023:

- Expansion: POPI has extended its operations to new districts, upzilas, and branches, significantly expanding its coverage. Currently, the organization operates in 174 upzilas across 26 districts, boasting 200 branch offices.
- Membership and Borrowers: The Economic Empowerment Sector Intervention (EES) of POPI comprises approximately 272 thousand members, with 226,610 borrowers actively participating in the programme.
- Financial Inclusivity: The microfinance programme has demonstrated substantial financial inclusivity. The total savings outstanding amount to 6,210 million Taka, while the total disbursed amount is a notable 31,540 million Taka. The outstanding loan amount is reported at 17,040 million Taka.
- Financial Performance: The programme has achieved a net surplus of 490 million Taka, reflecting its financial sustainability and capacity to continue providing vital financial services to underserved communities.

## A Beacon of Hope and Transformation

POPI Microfinance stands as a testament to the transformative power of microfinance and the unwavering commitment to social impact. Through its strategic expansion, comprehensive reach, financial impact, and prudent management, POPI has emerged as a beacon of hope and transformation in Bangladesh, empowering communities and catalyzing positive change for a more prosperous future.

## Tailored Services in Microfinance

**Buniad** Credit for the Extreme Poor

**Jagoron** Loan Support to Moderate Poor

**Agrosor** Credit for the middle-income Borrowers

**Sufolon** Loan for Agriculture Development

**Sahos** Emergency Credit

**Enrich** Loan of IGA, Livelihood Development and Asset Creation

Water Credit: Loan for WASH

**LIFT** Innovative Loan to Encourage and Patronise Financial and Non-financial Initiatives

**PROSAR** Loan to Assist the SME to Fight-back COVID-19 Downfall

**LRLP** Loan to Support COVID-19 Affected People and Encounter the Emerging Vulnerabilities

**ABASON** Housing Loan

**SDL** Loan for Sanitary Latrine

**RAISE:** Recovery and Advancement of Informal Sector Employment

**BD WASH:** Bangladesh Rural Water Sanitation and Hygiene for Human Capital Development

# POPI SCORE CARD

## Intervention Coverage At a Glance

**06 | 29 | 192**

POPI's operations span across 6 divisions, encompassing 29 districts, 192 upazilas/ thanas, and reaching out to 1055 unions.

**24 | 73 | 268**

POPI is proudly extending supports to over a million direct and indirect programme participants



# SOCIAL EMPOWERMENT SECTOR

## Education

**31542 | 103**

POPI enrolled and provided education supports to 31542 students 70% of them are girls.

## Health Nutrition and WaSH

**1300 | 20000 | 13600**

1300 population are provided health support, 20000 are given general treatment supports 13600 are provided ANC PNC supports

**2000 | 2000 | 1100**

2000 Sanitary Latrine are installed, 2000 programme participants are provided incentive support and 1100 tube-wells are installed.

**21**

DNCC/UNCC organised 21 meetings with 100% coverage.

**4500**

Gardening supports have been provided to 4500 programme participants

**700 | 1300 | 15000**

The achievement of Demo plot, SAM were 100%

# POPI SCORE CARD

## Livelihood Development

**3800 | 2100 | 21000**

3800 pps are provided capacity development supports and 2100 pps are provided skills development support. 21000 people are provided with vaccination support

## Rights and Governance

**8272 | 53 | 102**

More than eight thousand women are given awareness raising supports. 53 cases of child marriages have been intervened and stopped and 102 women are provided legal supports



# SOCIAL EMPOWERMENT SECTOR



## Disaster Risk Reduction and Climate Change Adaptation

**1500 | 1600**

1500 households are distributed field crop distribution supports and Micro gardening supports are provided to 1600 households.

**1497 | 5677 | 6100**

Cash supports have been provided to around 1500 households. Food packages have been distributed to 5677 households whereas 6100 families have been provided with fodder supports.

**13206**

13206 households are provided with FbA, Early Warning, unified registry supports.

# POPI SCORE CARD

## Basic Training on Microfinance Program Implementation

Participants: 16 Officers (PART) (5 Day)  
Venue: ... for Role Transfer (PART), Battis ... ganj.

### Capacity Development

**7106 | 854 | 797**

Over seven thousand participants are provided capacity development support in the People Academy for Role Transfer (PART) Centre. 854 guests are entertained in the facility.

### NET SURPLUS

TK 72,48,219 (Seventy Two Lacs Forty Eight Thousand, Twon Hundred and Nineteen Taka Only)

# ENTERPRISES

## Breeding Farm, Hatchery and Nursery

**2,01,98,407\***

**Non-Current assets**  
(Property, plant, FF and equipment)

**1,70,26,359\***

**Current assets**  
(Advance, stock, cash and Grant receivable)

**1,58,97,145\***

**Biological assets**  
(Poultry, dairy, goat, plants)

**\*Taka**



## ECONOMIC EMPOWERMENT SECTOR INTERVENTION

### Microfinance

**29 | 192 | 258**

POPI extended its operation to new districts/upzila/branches. Currently it has a coverage of 174 upzilas of 26 districts with 200 branch offices.

**2,72,131 | 2,26,610**

POPI EES has around 272 thousand members and the number of borrowers is 2,26,610

**6210 | 31540 | 17040**

Total savings outstanding 6210 million. Total disbursed amount 31540 million. Outstanding 17040 million. (Taka)

**490**  
**Net Surplus is 490 million**

## | Reflection |

# POPI provides education support to children across the country.



POPI is dedicated to its core mission of inclusivity, which revolves around providing quality education to marginalized children within society. This commitment is instrumental in shaping the organization's approach to education and community development.

### **Key Components of Our Education Initiatives:**

**Non-Formal Primary Education (NFPE), Including Pre-School Education:** We recognize the importance of early childhood education and, therefore, offer pre-school education as a foundational step in our educational programmes. NFPE caters to children who may not have access to formal schooling.

**Adult Literacy Programmes:** Beyond just focusing on children, POPI extends its educational reach to adults in the community. Adult literacy programmes empower adults with essential literacy and numeracy skills, enhancing their overall quality of life.

**Adolescent Development Initiatives:** Adolescents represent a crucial stage in a person's life, and POPI's programmes aim to nurture their physical, emotional, and social development. These initiatives empower adolescents to make informed decisions and lead healthier lives.

**Support to Government Primary Schools (Quality Enhancement + School Feeding Programme):** POPI collaborates with government primary schools to enhance the quality of education and ensure that students receive proper nutrition through the School Feeding Programme. This collaborative effort strengthens the overall educational infrastructure.

### **Education Achievements:**

In the fiscal years 2022-2023, POPI made significant strides in its education programmes. We successfully enrolled and provided quality education support to over 250,000 students, with girls making up 70% of this impressive number. This gender-inclusive approach is crucial in addressing gender disparities in education and promoting equal opportunities.

One of our most innovative and impactful initiatives is the establishment of boat schools. These floating schools are tailor-made solutions designed to address the unique challenges faced by children in poverty-stricken Haor regions. These areas often experience sudden changes in water levels and flooding, leading to school dropouts. The boat school concept provides a flexible and adaptive educational platform that reaches out to children who would otherwise be excluded from the education system.

Currently, POPI operates six boat schools in haor regions, creating a lifeline for many children who would otherwise remain out of school. These schools not only provide education but also offer a sense of hope and continuity in the lives of these young learners.

In summary, POPI's commitment to inclusive education extends beyond traditional boundaries, reaching marginalized children, adolescents, and adults. The innovative boat school initiative is a testament to our dedication to ensuring that no one is left behind when it comes to education and personal development. We continue to strive toward building a brighter, more inclusive future for all members of our communities.



## | POPI Success Stories | Learning |

### **From Boat Schools to Bright Futures: The Transformative Journey of Haor's Young Scholars:**

The introduction of the POPI boat school represents a heartwarming and transformative chapter in our organization's journey. These floating schools, which serve as our flagship venture for reaching out to children in the challenging Haor regions, have not only defied conventional educational norms but have also become symbols of hope, resilience, and opportunity.

What truly strikes a deep emotional chord within us is the profound impact these boat schools have had on the lives of their graduates. These students, who might have otherwise fallen victim to the grim statistics of school dropouts, are now accomplishing remarkable feats. They are not merely completing their secondary education but are also forging ahead to pursue tertiary

education in various colleges and universities across our nation.

The stories of these young individuals are nothing short of inspiring. They are dreaming big, and their dreams hold a special place in our hearts. They aspire not only to improve their own lives but also to uplift their communities and contribute to the progress of their country. Their determination and achievements stand as a testament to the life-changing potential of education and the enduring spirit of hope.

In each success story that emanates from the boat schools, we witness the promise of a brighter future. These young learners are not only gaining knowledge and skills; they are also instilling a sense of optimism and

possibility within their communities. Their achievements remind us that with access to quality education, even the most challenging circumstances can be overcome, and individuals can emerge as catalysts for positive change.

The impact of the boat schools extends far beyond the classroom. They serve as symbols of our unwavering commitment to inclusive education, reaching those who are often left behind due to geographical and economic barriers. These schools are beacons of hope, illuminating the path to a future where

education transcends limitations and empowers individuals to realize their full potential.

As we continue to support and nurture these young talents, we do so with immense pride and a profound sense of responsibility. Their dreams are not just special; they are the embodiment of our shared vision for a more equitable, educated, and empowered society. In their journeys, we find the true essence of our mission—to make a positive and lasting impact on the lives of those we serve.





## **Fostering Health, Resilience, and Well-Being: POPI's Comprehensive Community Initiatives**

POPI is deeply committed to enhancing community access to affordable healthcare, with a particular emphasis on comprehensive maternal care encompassing both pre-natal and post-natal services. Our approach extends beyond healthcare provision; we aim to create a hub for health information and communication. This hub facilitates the swift referral and transportation of urgent medical cases to the nearest healthcare facilities, often utilizing innovative methods such as water ambulances.

Among the paramount priorities of the POPI Health Nutrition and WASH (Water, Sanitation, and Hygiene) Programme is the mitigation of health risks and the reduction of malnutrition among mothers, children, and adolescents. We recognize that collaboration and networking are pivotal to achieving these goals, and as such, we actively engage with both government and non-governmental platforms.

Another critical aspect of our healthcare initiative is our focus on building disaster-resilient infrastructure. We believe in the importance of communities having access to Water, Sanitation, and Hygiene (WaSH) facilities even in the face of adversity. This not only improves their overall health but also enhances their resilience to natural disasters.

## Key Achievements in Health, Nutrition, and WASH:

- **Health Support:** We have provided vital health support to a population of 1,300 individuals, ensuring access to essential healthcare services. Additionally, 20,000 individuals have received general treatment support, and 13,600 individuals have been extended care and support during the crucial phases of Antenatal Care (ANC) and Postnatal Care (PNC).
- **Sanitary Latrine Installation:** As part of our commitment to improving sanitation, we have successfully installed 2,000 sanitary latrines, benefiting a substantial number of programme participants. Moreover, 2,000 individuals have received incentive support for their participation in this endeavor, contributing to improved sanitation practices. Additionally, we have installed 1,100 tube-wells to enhance access to clean and safe drinking water.
- **Community Engagement:** We have fostered active community engagement by organizing 21 meetings through collaborations with entities such as the Dhaka North City Corporation (DNCC) and the United Nations Climate Change

(UNCC) programme. These meetings have achieved 100% coverage in disseminating vital health and environmental information.

- **Gardening Support:** To address nutritional needs, we have provided gardening support to 4,500 programme participants. This initiative not only encourages self-sufficiency but also contributes to improved dietary diversity and nutrition.
- **Demo Plot and Severe Acute Malnutrition (SAM) Achievement:** We are proud to report a 100% achievement rate in our demo plot initiatives, demonstrating our commitment to sustainable agriculture practices. Furthermore, our efforts to combat Severe Acute Malnutrition (SAM) have also achieved a 100% success rate, reflecting our dedication to addressing critical health challenges.

POPI's Health Nutrition and WASH Programme exemplify our unwavering commitment to improving the well-being of communities. Through a multifaceted approach that encompasses healthcare access, sanitation, nutrition, and disaster resilience, we continue to make significant strides toward healthier, more resilient communities.





## Enhancing Community Resilience to Climate Change and Natural Disasters

POPI's programme is dedicated to mitigating the adverse effects of climate change and natural disasters by fostering community awareness and empowering local communities to develop innovative solutions. This proactive approach aims to build greater resilience among communities, enabling them to better withstand and recover from natural calamities. The programme also places a strong emphasis on networking and advocacy to strengthen the overall response to these challenges.

### Key Programme Components:

- o **Community Awareness and Innovation:** The programme begins with raising awareness among communities about the impacts of climate change and natural disasters. By empowering local residents with knowledge and tools, the programme encourages them to develop and

implement innovative solutions tailored to their specific needs. These community-driven initiatives are essential for building resilience at the grassroots level.

- o **Networking and Advocacy:** Beyond community-level interventions, the programme actively engages in networking with various stakeholders,

including government bodies, NGOs, and advocacy groups. This collaboration is vital for creating a coordinated and effective response to climate-related challenges and disasters. Advocacy efforts also aim to influence policy decisions and resource allocation to better address these issues.

### Key Programme Achievements:

- o **Cash Support:** Approximately 1,500 households have received cash support, providing them with financial assistance to cope with the aftermath of climate-related events and natural disasters. This support helps families rebuild their lives and livelihoods in the wake of such crises.
- o **Food Security:** A total of 5,677 households have received essential food packages, ensuring that families have access to sustenance during times of need. Additionally, 6,100 families have received fodder support, which is crucial for livestock-dependent communities.
- o **Agricultural Support:** To enhance

agricultural resilience, 1,500 households have been provided with field crop distribution support. Furthermore, micro-gardening support has been extended to 1,600 households, promoting self-sufficiency and nutrition at the community level.

- o **Early Warning Systems:** The programme has reached 13,206 households with Early Warning and unified registry support. This aspect of the programme ensures that communities have access to timely and accurate information about impending disasters, enabling them to take proactive measures for their safety.

POPI's programme is a comprehensive and proactive approach to address the challenges posed by climate change and natural disasters. By fostering community awareness, supporting innovative solutions, and actively engaging in networking and advocacy, the programme is making significant strides in enhancing community resilience and minimizing the negative impact of these critical issues.





## Rights and Governance Programme: Empowering Communities for Justice and Equity

The Rights and Governance programme by POPI is dedicated to advancing the principles of justice, gender equality, and the rights of children and citizens within communities. The programme places a strong emphasis on building the capacity of Community-Based Organizations (CBOs) and their networks, empowering individuals to actively engage with local government systems and platforms for access to essential information. At its core, this initiative seeks to amplify people's influence in decision-making processes and bolster their control over their fundamental rights, all in pursuit of achieving the collective goals of their communities.

### Key Programme Objectives:

- o **Promoting Gender Justice:** One of the primary objectives of this programme is to foster gender justice. It does so by advocating for the rights and empowerment of women and girls within the community. This includes raising awareness about gender-based discrimination and inequalities and providing support to women in various aspects of their lives.
- o **Child Rights Advocacy:** The programme is deeply committed to protecting the rights of children. It actively intervenes in cases of child marriages, working to halt such harmful practices and ensuring that children

have the opportunity to grow and thrive in a safe and nurturing environment.

- o **Legal Support:** To uphold the rights of women and children, the programme provides legal support when needed. This support is instrumental in ensuring that individuals receive the protection and justice they deserve.

#### **Programme Achievements:**

- o **Awareness Raising for Women:** Over eight thousand women have received comprehensive awareness-raising support through this programme. This support empowers women with knowledge about their rights, equipping them to advocate for themselves and make informed decisions that positively impact their lives.
- o **Intervention in Child Marriages:** A commendable achievement of the programme is its intervention in 53 cases of child marriages. By stepping in and

stopping these harmful practices, the programme has safeguarded the futures of numerous young individuals, ensuring that they can access education and pursue their dreams.

- o **Legal Assistance for Women:** Additionally, the programme has provided legal support to 102 women. This support is instrumental in seeking justice for cases of abuse, discrimination, or other violations of women's rights, ultimately empowering them to lead more secure and dignified lives.

The Rights and Governance programme by POPI is a testament to the organization's unwavering commitment to justice, gender equality, and the well-being of children and citizens within communities. Through capacity-building, advocacy, and legal support, the programme empowers individuals to take control of their rights, fosters a culture of gender justice, and stands up for the protection and well-being of the most vulnerable members of society.

# Reach People with Love & Care



## Alternative Livelihood and Security Options: Building Sustainable Futures

The "Alternative Livelihood and Security Options" programme is at the heart of POPI's mission to promote sustainable livelihoods and empower individuals and communities. This initiative centers on equipping people with the skills and knowledge needed to build resilient livelihoods and fosters an entrepreneurial spirit. Additionally, it places a strong emphasis on creating essential market connections and facilitating access to social safety nets and a range of critical services.

### Key Programme Objectives:

- o **Sustainable Livelihood Development:** The programme is anchored in the goal of enabling individuals and communities to develop sustainable livelihoods. This is achieved through various means, including capacity-building initiatives and the promotion of entrepreneurship. By providing the necessary tools and knowledge, the programme empowers people to improve their economic prospects and overall quality of life.
- o **Skills Development:** A cornerstone of the programme is skills development. It aims to enhance the skill sets of participants, making them more competitive in the job market or better equipped to start their own businesses. These skills are essential for individuals to seize opportunities and navigate the challenges of a changing job landscape.

- o **Market Linkages:** Recognizing the importance of access to markets, the programme works diligently to create linkages between producers and markets. This not only ensures a fair return for products but also contributes to the economic sustainability of individuals and communities.
- o **Access to Social Safety Nets:** The programme also plays a vital role in facilitating access to social safety nets and essential services. This includes connecting individuals with critical resources and support systems that can help them during times of hardship.

### Programme Achievements:

- o **Capacity Development:** A commendable achievement of the programme is the capacity development support provided to 3,800 participants. This support equips individuals with the knowledge and skills necessary to enhance their livelihoods, manage resources effectively, and make informed decisions for a better future.
- o **Skills Development:** The programme has extended skills development support to 2,100 participants. These newly acquired skills empower individuals to explore various avenues for employment or entrepreneurship, expanding their horizons and potential for economic growth.
- o **Vaccination Support:** Another significant accomplishment is the vaccination support provided to 21,000 individuals. This critical healthcare intervention not only ensures the well-being of community members but also contributes to the overall health security of the population.

The "Alternative Livelihood and Security Options" programme exemplifies POPI's dedication to fostering sustainable livelihoods, economic empowerment, and holistic well-being. By equipping individuals with the skills, knowledge, and connections they need to thrive, the programme contributes to building stronger, more resilient communities and a brighter future for all.

**POPI**  
 Transforming Lives  
 Since 1986



## Peoples' Academy for Role Transfer (PART)

"The Peoples' Academy for Role Transfer (PART): Fostering Positive Change and Collaboration in the Community"

PART, the Peoples' Academy for Role Transfer, was established with a clear purpose to unlock the potential of individuals and ignite momentum in POPI's efforts to bring about positive change within our community. Serving as a versatile platform, PART offers space and services to various development agencies and businesses for organizing a wide range of activities, including training sessions, workshops, seminars, and conferences. With two tranquil campuses situated in Kishoreganj Sadar and Bhairab (Village: Jamalpur), PART provides the following features:

**Conference/Meeting Rooms:** Our spacious and well-equipped rooms are designed to facilitate productive gatherings. They come with the convenience of climate control and soundproofing to ensure a conducive environment for discussions.

**Living Quarters:** Offering premium bedding and air-conditioned comfort, our living quarters ensure a pleasant stay for all our guests.

**Restaurants (Food Arrangements):** PART houses skilled chefs dedicated to providing healthy and hygienic meals upon request. With the capacity to accommodate up to 100 guests (training/workshop participants), our restaurant services are complemented by accommodations for up to 50 people.

**Impeccable Cleanliness:** Maintaining a clean and hygienic environment is our commitment. We take pride in the cleanliness and upkeep of our facilities in every aspect.

At PART, our goal is to foster collaboration, create opportunities for growth, and facilitate positive change within our community. Whether you are planning a workshop, seminar, or any event, we are here to provide the ideal setting and support you need to make it a success.

### For Reservation and Price

PART Kishoreganj Sadar  
Email: [kishoreganj@partbd.org](mailto:kishoreganj@partbd.org)  
Cell: +88 0 1754 215 628

PART Jamalpur, Bhairab  
Email: [info@partbd.org](mailto:info@partbd.org)  
Cell: +88 0 1715 980 785



# OUR DEVELOPMENT PARTNERS



**Auditor's Report  
and  
Audited Financial Statements  
of POPI**



**M. J. ABEDIN & CO**  
এম. জে. আবেদীন এন্ড কোং  
Chartered Accountants

National Plaza, 3rd Floor  
109 Bir Uttam C. R. Datta Road  
Dhaka - 1205, Bangladesh  
T +088 02-9632568, 02223366340  
E audit@mjabedin.com  
www.mjabedin.com

Annexure-A1/1

**INDEPENDENT AUDITORS' REPORT  
TO THE GENERAL BODY OF  
PEOPLE'S ORIENTED PROGRAM IMPLEMENTATION (POPI)**

**Report on the Audit of the Consolidated Financial Statements**

**Opinion**

We have audited the accompanying consolidated financial statements of **People's Oriented Program Implementation (POPI)**, (the "Entity"), which comprise the Consolidated Statement of Financial Position as at 30 June 2023, the Consolidated Statement of Profit or Loss and Other Comprehensive Income, Consolidated Statement of Receipts and Payments, Consolidated Statement of Cash Flows and Consolidated Statement of Changes in Capital Fund for the year ended 30 June 2023 and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at 30 June 2023, and its consolidated financial performance and its consolidated cash flows and its consolidated receipts and payments for the year then ended in accordance with the accounting policies summarized in notes 3-5 to the said consolidated financial statements.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report.

We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the consolidated financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Matter**

The consolidated financial statements of the Entity as at and for the year ended 30 June 2022 were audited by another auditor who expressed an unmodified opinion on those statements on 06 September 2022.

**Other Information**

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

*MA*



In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on such work we perform, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.

#### **Responsibilities of Management and Those Charged with Governance for the consolidated financial Statements**

Management is responsible for the preparation and fair presentation of the Consolidated financial statements of the Entity in accordance with the accounting policies summarized in notes 3-5 to the said Consolidated financial statements and for such internal control as management determines is necessary to enable the preparation of Consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the consolidated financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's



report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on other Legal and Regulatory Requirements

We also report that the financial statements of the Entity comply with the Societies Registration Act 1860 (Act XXI of 1860), Microcredit Regulatory Authority Act 2006, Microcredit Regulatory Authority Rules 2010, Foreign Donations (Voluntary Activities) Regulation Act 2016, and other applicable laws and regulations. We, as required by law, further report that.

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii) In our opinion, proper books of account as required by law and MRA Act and Rules have been kept by the entity so far as it appeared from our examination of those books; and
- iii) In our opinion, the Consolidated Statement of Financial Position and Consolidated Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts.

Dated, Dhaka  
17 September 2023



**Harun Mahmud FCA,  
Partner**

**Enrolment no: 850**

**M. J. Abedin & Co.**

**Chartered Accountants**

**Firm Registration no:**

**CAF-001-111**

**DVC:**

**2309190850 AS 111879**



An independent member firm of  
Moore Global Network Limited

**People's Oriented Program Implementation (POPI)**  
**Consolidated**  
**Statement of Financial Position**  
**As at 30 June 2023**

Particulars	Ref. Notes	As at 30.06.2023			As at 30.06.2022
		SDP	MF	Consolidated	Consolidated
<b>Properties and Assets:</b>					
<b>A. Non-Current Assets</b>		<b>116,788,896</b>	<b>405,224,904</b>	<b>522,013,800</b>	<b>451,928,228</b>
Property, Plant & Equipment (PPE)	6.00	116,788,896	405,173,904	521,962,800	439,951,511
Intangible Assets	7.00	-	51,000	51,000	-
Capital Work in Progress	8.00	-	-	-	11,976,717
<b>B. Current Assets</b>		<b>121,713,412</b>	<b>16,702,933,967</b>	<b>16,824,647,379</b>	<b>13,319,111,213</b>
Loan to Members	9.00	-	14,219,224,299	14,219,224,299	11,319,436,981
Investment (FDR) Short Term	10.00	5,490,029	1,287,971,563	1,293,461,592	1,353,707,455
Accounts Receivables	11.00	47,155,706	90,225,573	137,381,279	50,203,757
Advance, Deposits & Prepayments	12.00	2,798,820	51,871,920	54,670,740	64,621,203
Stock & Stores	13.00	-	1,101,144	1,101,144	430,280
Unsettled Staff Advance	14.00	-	24,203,019	24,203,019	24,387,997
Biological Assets	15.00	-	13,779,925	13,779,925	15,897,145
Cash in Hand	16.00	42,610	20,115,355	20,157,965	16,661,911
Cash at Bank	17.00	66,226,247	994,441,169	1,060,667,416	473,764,484
<b>Total Properties and Assets (A+B)</b>		<b>238,502,308</b>	<b>17,108,158,871</b>	<b>17,346,661,179</b>	<b>13,771,039,441</b>
<b>Capital Fund and Liabilities</b>					
<b>A. Capital Fund</b>		<b>106,420,007</b>	<b>2,218,056,535</b>	<b>2,324,476,542</b>	<b>1,811,633,907</b>
Donor's Grant for Capital Fund	18.00	-	61,548,759	61,548,759	61,548,759
Cumulative Surplus Fund	19.00	52,018,592	1,725,515,094	1,777,533,686	1,333,103,086
Statutory Reserve Fund	20.00	-	191,723,900	191,723,900	143,859,001
Health Fund Enrich	21.00	-	1,610,546	1,610,546	-
Revaluation Reserve Fund	22.00	54,401,415	102,533,913	156,935,328	164,633,969
Loan Loss Provision (Standard)	23.00	-	135,124,323	135,124,323	108,489,092
<b>B. Non-Current Liabilities</b>		<b>37,495,602</b>	<b>7,021,987,305</b>	<b>7,059,482,907</b>	<b>5,560,078,113</b>
Loan from PKSF	24.00	23,198,000	844,921,051	868,119,051	680,896,827
Loan from Commercial Banks	25.00	-	2,137,075,052	2,137,075,852	2,310,389,826
Loan from NBFI & Institutions	26.00	-	940,236,176	940,236,176	655,669,812
Loan from Other Sources	27.00	-	35,430,000	35,430,000	48,502,750
Member's Welfare Fund	28.00	-	552,291,663	552,291,663	410,633,643
Gratuity Fund	29.00	351,473	353,021	704,494	1,164,945
Other Long-Term Fund	30.00	13,946,129	484,857,821	498,803,950	421,145,966
Member's Savings Deposit	34.01	-	2,026,821,721	2,026,821,721	1,031,674,344
<b>C. Current Liabilities</b>		<b>94,506,699</b>	<b>7,868,115,031</b>	<b>7,962,701,730</b>	<b>6,399,327,421</b>
Loan from PKSF	31.00	-	953,344,865	953,344,865	788,857,544
Loan from Commercial Banks	32.00	-	2,795,219,776	2,795,219,776	2,573,594,841
Loan from Other Sources	33.00	-	64,424,250	64,424,250	92,129,250
Member's Savings Deposit	34.02	-	3,215,228,381	3,215,228,381	2,641,105,404
Provision for Interest on Member Savings	35.00	-	18,731,707	18,731,787	24,495,232
Loan Loss Provision (Classified)	36.00	-	705,262,710	705,262,710	220,319,799
Accounts Payables	37.00	46,449,079	115,238,171	161,687,250	66,919,502
Other Liabilities	38.00	48,137,620	665,091	48,802,711	(8,094,151)
<b>Total Capital Fund and Liabilities (A+B+C)</b>		<b>238,502,308</b>	<b>17,108,158,871</b>	<b>17,346,661,179</b>	<b>13,771,039,441</b>

The annexed notes form an integral part of these Financial Statements.

  
 Director (F&A)

  
 Executive Director

  
 Chairperson

Signed in terms of separate of even date annexed.

Place: Dhaka  
 Dated: September 17, 2023

  
 Harun Mahmud FCA,  
 Partner  
 M.J. Abedin & Co.  
 Chartered Accountants  
 Firm Registration No: CAF-001-111  
 DVC: 2309190850 AS 111879



**People's Oriented Program Implementation (POPI)**  
**Consolidated**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Year ended 30 Jun 2023**

Particulars	Ref. Notes	FY 2022-2023			FY 2021-2022
		SDP	MF	Consolidated	Consolidated
<b>A. Income</b>					
Service Charges on Members Loan	39.00	-	2,877,706,808	2,877,706,808	1,785,019,040
Interest Income	40.00	722,360	66,125,380	66,847,740	37,944,061
Other Income	41.00	70,282	23,747,853	23,818,135	5,139,371
Grant Income	42.00	288,814,292	41,701,329	330,515,621	185,069,186
<b>Total Income</b>		<b>289,606,934</b>	<b>3,009,281,370</b>	<b>3,298,888,304</b>	<b>2,013,171,658</b>
<b>B. Expenditure</b>					
Service Charge of PKSF Loan	43.00	-	101,805,105	101,805,105	96,866,427
Interest on Member's Savings	44.00	-	206,989,008	206,989,008	133,974,022
Other Loan Interest	45.00	-	583,691,358	583,691,358	374,549,025
Salaries & Allowances	46.00	28,566,645	742,732,246	771,298,891	616,565,821
Office Rent	47.00	2,462,208	43,503,015	45,965,223	42,119,908
Printing & Stationery	48.00	1,073,269	16,836,684	17,909,953	13,647,960
Travelling	49.00	3,700,122	8,710,238	12,410,360	11,577,154
Telephone & Postage	50.00	1,104,007	9,963,167	11,067,174	10,525,664
Repair & Maintenance	51.00	1,815,379	9,161,002	10,976,381	7,311,640
Fuel Cost	52.00	478,227	20,466,433	20,944,660	10,670,964
Gas and Electricity	53.00	975,260	7,543,145	8,518,405	7,138,501
Entertainment	54.00	239,563	5,759,367	5,990,930	3,943,346
Advertisement	55.00	-	1,629,621	1,629,621	1,464,444
Newspaper & Periodicals	56.00	48,410	82,466	130,876	98,933
Bank Charge & Commission	57.00	283,095	14,013,341	14,296,436	12,978,908
Training Expense	58.00	53,967	4,890,090	4,944,057	3,874,273
Vehicle Maintenance Expenses	59.00	-	1,871,036	1,871,036	1,112,179
Legal Expense	60.00	70,050	3,993,803	4,063,853	3,458,749
Registration Fee	61.00	9,275	967,130	976,405	933,071
Meeting & Seminar Expense	62.00	-	3,202,688	3,202,688	1,924,375
Programs & Projets Expense	63.00	226,985,875	42,773,399	269,759,274	102,042,655
Other Operating Expenses	64.00	6,396,847	56,051,244	62,448,091	34,635,409
Audit, Monitoring & Evaluation	65.00	490,350	1,258,625	1,748,975	1,001,108
Board Members Honorarium	66.00	-	174,000	174,000	18,000
Income Tax	67.00	37,800	17,313,163	17,350,963	17,521,753
Loan Loss Expenses (LLE)	68.00	-	615,663,231	615,663,231	78,711,207
Depreciation & Amortization	69.00	5,508,933	11,640,767	17,149,700	12,468,386
<b>Total Expenditure</b>		<b>280,299,282</b>	<b>2,532,685,372</b>	<b>2,812,984,654</b>	<b>1,601,133,882</b>
<b>Excess of Income Over Expenditure (A-B)</b>		<b>9,307,652</b>	<b>476,595,998</b>	<b>485,903,650</b>	<b>412,037,776</b>
<b>Other Comprehensive Income</b>					
Revaluation Gain / (Loss)		(4,143,585)	(3,555,056)	(7,698,641)	(4,476,186)
<b>Net Profit after Revaluation Gain/(Loss)</b>		<b>5,164,067</b>	<b>473,040,942</b>	<b>478,205,009</b>	<b>407,561,590</b>

The annexed notes form an integral part of these Financial Statements.

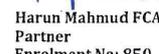
  
Director (F&A)

  
Executive Director

  
Chairperson

Signed in terms of separate of even date annexed.

Place: Dhaka  
Dated: September 17, 2023

  
Harun Mahmud FCA,  
Partner  
Enrolment No: 850  
M.J. Abedin & Co.  
Chartered Accountants  
Firm Registration No: CAF-001-111  
DVC: 2309190850 AS 111879



**People's Oriented Program Implementation (POPI)**  
**Consolidated Statement of Cash Flows**  
For the Year ended 30 Jun 2023

Annexure-A1/5

Particulars	FY 2022-2023			FY 2021-2022
	SDP	MF	Consolidated	Consolidated
<b>A. Cash Flows from Operating Activities</b>				
Excess of Income over Expenditure	9,307,652	476,595,998	485,903,650	412,037,776
<b>Add/(Less): Amount Considered as Non-Cash Items</b>	<b>(232,308,103)</b>	<b>834,790,875</b>	<b>602,482,772</b>	<b>59,181,325</b>
Loan Loss Expense	-	615,663,231	615,663,231	78,711,207
Depreciation Expense	5,508,933	11,640,767	17,149,700	12,468,386
Interest on Member's Savings	-	199,604,589	199,604,589	133,678,224
Gratuity Expense	-	31,119,581	31,119,581	15,448,925
Interest Expenses	-	152,566,312	152,566,312	74,272,910
Other Operating Expenses	25,384,226	42,969,442	68,353,668	8,803,443
Grant Receivable	(288,814,292)	(40,507,734)	(329,322,026)	(184,790,436)
Interest Receivable	-	(11,592,003)	(11,592,003)	(15,571,319)
Other Operating Income	25,613,030	(166,673,310)	(141,060,280)	(63,840,015)
<b>Adjustment for Other Accounts:</b>	<b>252,084,704</b>	<b>21,454,146</b>	<b>273,538,850</b>	<b>160,628,971</b>
Accounts Receivable	1,069,630	38,630,459	39,700,089	52,910,867
Advance & Deposit	(2,318,253)	(32,168,544)	(34,486,797)	(17,972,744)
Stock and Stores	-	(13,934,958)	(13,934,958)	(8,759,978)
Unsettled Staff Advance	-	184,978	184,978	1,470,727
Biological Assets	-	2,117,220	2,117,220	(590,450)
Health Fund-ENRICH	-	383,040	383,040	-
Member's Welfare Fund	-	-	-	168,832,744
Gratuity Fund	-	16,377	16,377	58,967
Other Long Term Fund	-	-	-	(71,196,018)
Prov. For SFF Interest	-	(9,666,476)	(9,666,476)	-
Accounts Payable	5,528,384	19,230,272	24,758,656	35,874,856
Other Liabilities	247,804,943	16,661,778	264,466,721	-
<b>Net Cash generated from/ (Used) in Operating Activities:</b>	<b>29,084,253</b>	<b>1,332,841,019</b>	<b>1,361,925,272</b>	<b>631,848,072</b>
<b>B. Cash Flows from Investing Activities:</b>				
Micro Credit Loan Disbursement	-	(23,116,241,500)	(23,116,241,500)	(17,228,700,000)
Micro Credit Loan Recovery	-	19,167,881,656	19,167,881,656	12,334,474,832
Fixed Assets Acquisition	(8,223,892)	(16,369,202)	(24,593,094)	(29,351,117)
Fixed Assets Sales	75,000	138,578	213,578	1,840,914
Investment in FDR	-	(292,194,025)	(292,194,025)	(782,302,948)
Encashment of FDR	-	352,735,913	352,735,913	435,346,981
<b>Net Cash generated from/ (Used) in Investing Activities</b>	<b>(8,148,892)</b>	<b>(3,904,048,580)</b>	<b>(3,912,197,472)</b>	<b>(5,268,691,338)</b>
<b>C. Cash Flows from Financing Activities:</b>				
Loan from PKSF	9,000,000	1,194,158,000	1,203,158,000	972,433,000
Loan Refund to PKSF	-	(851,448,455)	(851,448,455)	(621,215,131)
Loan from Banks	-	7,950,300,000	7,950,300,000	6,893,300,000
Loan Refund to Banks	-	(7,927,193,330)	(7,927,193,330)	(4,702,606,421)
Loan from NBFI & Others Org.	-	1,006,000,000	1,006,000,000	806,000,000
Loan Refund to NBFI & Others Org.	-	(729,228,128)	(729,228,128)	(278,249,246)
Loan from Other Sources	-	550,000	550,000	28,090,332
Loan Refund to Other Sources	-	(41,197,755)	(41,197,755)	(26,834,203)
Member's Savings Deposit Collection	-	4,472,500,199	4,472,500,199	2,656,420,467
Member's Savings Deposit Refund	-	(2,102,748,882)	(2,102,748,882)	(1,053,550,923)
Member's Welfare Fund	-	227,184,837	227,184,837	-
Other Long-Term Fund	-	(67,205,300)	(67,205,300)	-
Prov. For SFF Interest	-	-	-	(14,635,792)
Other Liabilities	-	-	-	153,628,174
<b>Net Cash generated from/(used) in Financing Activities</b>	<b>9,000,000</b>	<b>3,131,671,186</b>	<b>3,140,671,186</b>	<b>4,812,780,257</b>
<b>D. Net Increase/(Decrease) in Cash &amp; Bank Balance (A+)</b>	<b>29,935,361</b>	<b>560,463,625</b>	<b>590,398,986</b>	<b>175,936,991</b>
Opening Cash & Cash Equivalent	36,333,496	454,092,899	490,426,395	314,489,404
<b>Closing Cash &amp; Cash Equivalent</b>	<b>66,268,857</b>	<b>1,014,556,524</b>	<b>1,080,825,381</b>	<b>490,426,395</b>

The annexed notes form an integral part of these Financial Statements.

  
Director (P&A)

Signed in terms of separate of even date annexed.

Place: Dhaka  
Dated: September 17, 2023

  
Executive Director

  
Chairperson

  
Harun Mahmud FCA,  
Partner  
Enrolment No: 850  
M.J. Abedin & Co.  
Chartered Accountants  
Firm Registration No: CAF-001-111  
DVC:

2309190850AS 111879



**People's Oriented Program Implementation (POPI)**  
Consolidated

**Statement of Changes in Capital Fund**  
For the year ended 30 June 2023

Particulars	Donor's Fund	Cumulative Surplus	Statutory Reserve Fund	Health Fund-ENRICH	Revaluation Reserve Fund	LLP on Standard Loan	Aa at June 30, 2023
Balance as at 01 July 2022	61,548,759	1,333,103,086	143,859,001	-	164,633,969	108,489,092	1,811,633,907
Surplus during the year	-	485,903,650	-	-	-	-	485,903,650
Adj. with Land	-	2,319,923	-	-	(2,319,923)	-	-
Adj. with Revaluation Reserve	-	5,378,719	-	-	(5,378,719)	-	-
Transfer to Statutory Reserve Fund	-	(47,864,899)	47,864,899	-	-	-	-
Transfer to Health Fund	-	(1,306,793)	-	1,306,793	-	-	-
Health Fund Addition	-	-	-	303,753	-	-	303,753
Transfer to SDP	-	-	-	-	-	-	-
Transfer to LLP on Standard Loan	-	-	-	-	-	26,635,231	26,635,231
<b>As at 30 June 2023</b>	<b>61,548,759</b>	<b>1,777,533,686</b>	<b>191,723,900</b>	<b>1,610,546</b>	<b>156,935,328</b>	<b>135,124,323</b>	<b>2,324,476,542</b>
Particulars	Donor's Fund	Cumulative Surplus	Statutory Reserve Fund	Health Fund-ENRICH	Revaluation Reserve Fund	LLP on Standard Loan	Aa at June 30, 2022
Balance as at 01 July 2021	61,548,759	961,360,787	103,563,524	-	169,110,155	67,356,561	1,362,939,786
Surplus during the year	-	412,037,776	40,295,477	-	-	-	412,037,776
Transfer to Statutory Reserve Fund	-	(40,295,477)	-	-	-	-	-
Adjustment for Land Sale	-	-	-	-	(4,476,186)	-	(4,476,186)
Transfer to LLP on Standard Loan	-	-	-	-	-	41,132,531	41,132,531
<b>As at 30 June 2022</b>	<b>61,548,759</b>	<b>1,333,103,086</b>	<b>143,859,001</b>	<b>-</b>	<b>164,633,969</b>	<b>108,489,092</b>	<b>1,811,633,907</b>

The annexed notes form an integral part of these Financial Statements.

  
Director (F&A)

  
Executive Director

  
Chairperson

Signed in terms of separate of even date annexed.

Place: Dhaka  
Dated: September 17, 2023

  
Harun Mahmud FCA,  
Partner  
Enrolment No: 850  
M.J. Abedin & Co.

Chartered Accountants  
Firm Registration No: CAF-001-111  
DVC: 2309190850 AS 111879





The people who are crazy enough  
to think they can change the  
world are the ones who do.

-Steve Jobs



Reach people with love and respect

5/11-A | BLock - E | Lalmatia | Dhaka - 1207 | Bangladesh  
Tel: +88 02 48119673, +88 02 48115852, +88 02 48119674  
email: [info@popibd.org](mailto:info@popibd.org) | web: [www.popibd.org](http://www.popibd.org)