



**POPI**

# **Annual Report 2021-2022**





# Annual Report 2021-2022





## GENERAL BODY

Mr Md. Solaiman  
Mr Abdul Hamid Bhuiyan  
Mr Mohammad Shahibul Islam  
Ms Shamsun Nahar Chowdhury  
Ms Aspia Sultana  
Mr Sharif Uddin Ahmed  
Mr Pramatha Nath Biswas  
Mr Syed Mosaddeque Hossain  
Mr Md. Myn Uddin  
Ms Sajeda Begum  
Ms Shamima Parvin Mukta  
Mr Rasel Ahmed Liton  
Ms Rafiqua Akhter  
Ms Afroza Hossain Shila  
Ms Bandana Chaki  
Mr Md. Ayub Ali  
Mr M. Alauddin Prodhan  
Mr Md. Ramjan Ali  
Ms Amena Begum (Poly)  
Ms Ulfatara Jahan  
Mr. Murshed Alam Sarker

## EXECUTIVE COMMITTEE

Mr Abdul Hamid Bhuiyan  
Chairperson  
Mr Sharif Uddin Ahmed  
Vice-chairperson.  
Ms Rafiqua Akhter  
Treasurer  
Ms Shamsun Nahar Chowdhury  
Executive Member  
Mr Rasel Ahmed Liton  
Executive Member  
Mr Syed Mosaddeque Hossain  
Executive Member  
Mr Murshed Alam Sarker  
Member Secretary



## **Chairperson's Foreword**

**We need to stand strong and resilient. In order to strengthen in-house growth and stability to withstand this turbulent time we need to focus on more prudent perspective plan**

We were supposed to concentrate in rebuilding the setbacks of COVID during post-pandemic scenario but formidable challenges piled up due to Russia's Ukraine invasion. The entire modality has been challenged and new reality has given us far harder blow. Bangladesh, the rising developing nation, like many other countries, faces formidable challenges of price hikes, inflation and the terror of impending recession in coming years. However, we, like before, stand strong in all adversaries and fight-back with the strength of our community.

The GDP growth is still on track to surpass the 6.9% growth in 2021 and reach a growth rate of roughly 7.2%. Our community is our strength and our NGOs, along with the robust initiatives of the government, constantly working hard to keep our social and economic conditions better. POPI intervenes to address climate change in different vital areas, provides health supports among the targeted population, work towards promoting rights and governance in the local government level, provides education supports to the vulnerable societies, and extends income generation supports through micro-finance. We support government in achieving the vision of attaining middle-income country by 2031.

It is obvious that we need to re-adjust our strategies to cope up with the significant socio-economic challenges ahead. We need to tackle the unseen issues head on in 2022 and coming years. We need to stand strong and resilient. In order to strengthen in-house growth and stability to withstand this turbulent time we need to focus on more prudent perspective plan. POPI is one of the many in the venture. POPI is committed to focus on scaling up to provide more make-shift and long-term support in coming days.

**Abdul Hamid Bhuiyan**

Chairperson





## **Message from the Executive Director**

**In the rapid changing scenario and priority shift in the global aspect, we need to build our own muscle through increase people participation. We need to invest more focus in engaging people power. Thus, we can build the community resilience we aspire for and eradicate extensive poverty forever.**

We are through a remarkable time. Over the last few years, we were through the devastating holdups imposed by the COVID Pandemic and new normal scenarios of post-covid period. The waves of covid were rounding up again and again. Amidst these, the war broke out when Russia invaded Ukraine. The biggest economy like EU and UK suffered significantly. The rates of Euro and Pound dropped significantly. Silently this put a lot of pressure in our foreign funded social development activities. The impacts spread and drained almost all the progress we made in eradicating poverty throughout the decade.

The importance of microfinance came forefront while we were fighting all these odds. Many of us could subsidise our social development initiatives from the surplus of microfinance in this difficult time. We are built on people power and we are recreating social value through it.

POPI intervenes through twin development approach 1) Social Empowerment Sector (SES) Intervention and 2) Economic Empowerment Sector (EES) Intervention. For more than three decades we are creating human potentials through our 'Peoples Academy for Role Transfer (PART)'. Our enterprises like Breeding Farm, Poultry Farm and Plant Nursery are also adding social value in the poverty-stricken regions.

Our microfinance packages are directed towards income generation of our programme participants. We do not provide credit till we make sure that they are being invested in social enterprises or small businesses or any novel initiatives. Thus, we keep challenging the frontiers of poverties by engaging them in income generation activities which ultimately contributes in social progress.

While doing so, we remain vigilant to address the gap of poverty pockets of our country. We do value the power of inclusion of the out-reach by mainstreaming them in the national economy.

POPI values the power of scaling up. Therefore, to boost our national economic resilience we are constantly up scaling our interventions by expanding our intervention areas. We proudly partner the graduation of Bangladesh from a low-income country to developing countries. Through expansion we focus on transition to a middle-income country. We are extremely indebted to PKSF and MRA for their constant support in this journey.

In the rapid changing scenario and priority shift in the global aspect, we need to build our own muscle through increase people participation. We need to invest more focus in engaging people power. Thus, we can build the community resilience we aspire for and eradicate extensive poverty forever.

**Murshed Alam Sarker**

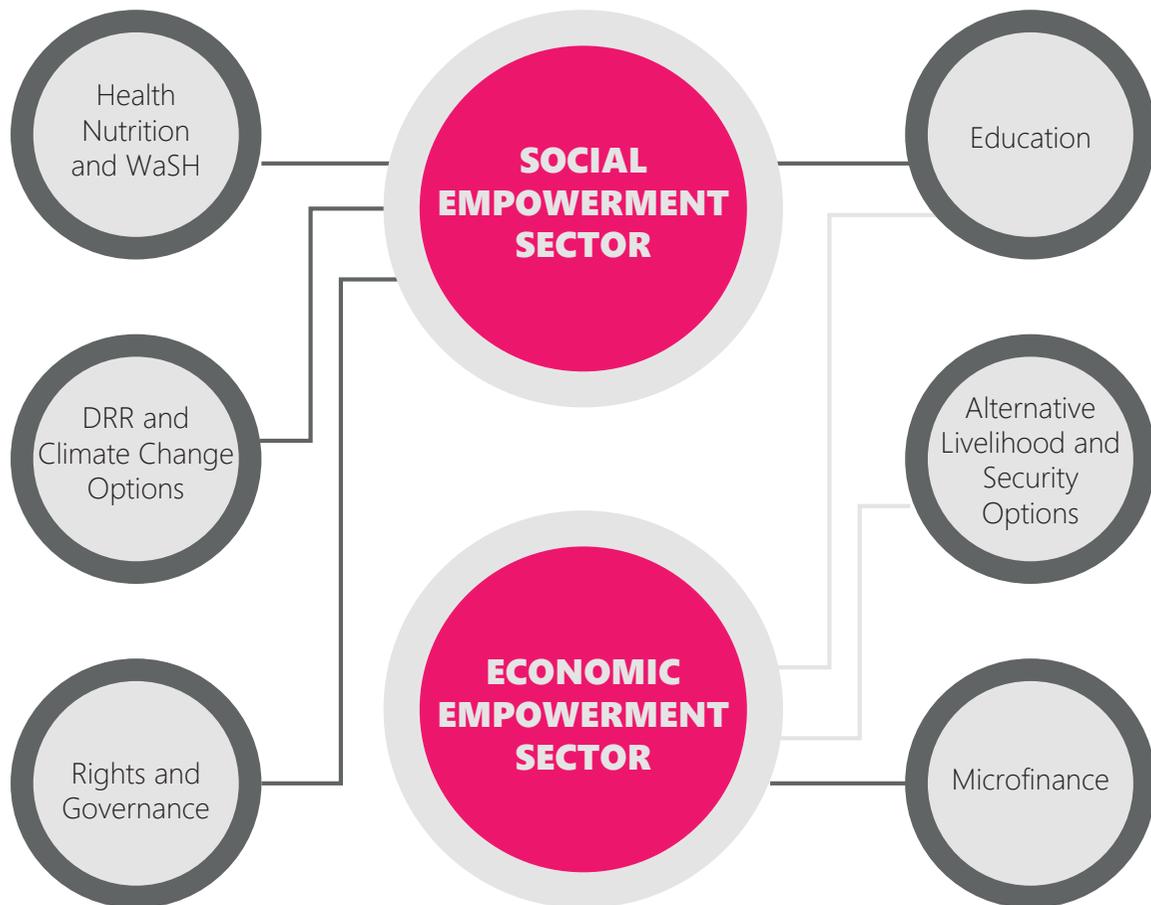
Executive Director

POPI

## **We understand the needs of the people and challenge the frontiers of poverty through twin facet approach-**

Social Empowerment Sector (SES) Intervention and Economic Empowerment Sector (EES) Intervention

We are reaching the poverty frontiers of Bangladesh and extending social and economic development services. We are committed towards human rights and social justice. Our programme areas:





## POPI VISION



- POPI envisages a prudent nation free from hunger and poverty where every citizen leads a life with dignity and equity.

# POPI MISSION

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- To work for the people and with the people irrespective of religion, caste, ethnicity, creed, belief, age and sex who are in any form of marginalisation and exclusion.

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- To implement appropriate, need based, result oriented and right based development programmes.

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- To build linkages and render cooperation/coordination between and among government, civil societies, NGOs, and community-based organisation.

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- To enhance capacity of personnel, institutions and groups who are involved in development and welfare activities.

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- To strengthen organisational sustainability for rendering services to the people.

## OUR CORE VALUES



- Respectful behaviour with people and the value of diversity
- Honesty, sincerity, transparency and accountability to all levels for the effectiveness
- Equity and justice
- Humanity and perseverance
- Solidarity with the poor, powerless and excluded people
- Independence from any religious or political affiliation

## POPI CORE COMPETENCIES

POPI started its journey tackling the significant social concerns both from the practical and strategic purview of community situations and providing awareness and education support among the outreach communities. Later POPI adopted microfinance to empower the communities especially the women. POPI observed that when women are empowered many social issues are automatically get addressed like women's participation in the family and community periphery gets automatically increased. Many of POPI borrowers are now members of Local Government, making the silent revolution in the rural areas. We define our competencies from our long experience and time-tested achievements:



POPI is on focus to create safe environment for the employees

POPI employs based on peoples' readiness in terms of social and emotional skills. We promote the culture of diversity, and we ensure safeguarding our employees and communities through policies, procedures and incentivising the culture.

# Legal Status

- Voluntary Social Welfare Organisation (Registration and control), Ordinance 1961 Sec-46. Registration No: Kishore 0056, dated 15.11.1986
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- NGO Affairs Bureau. Under Foreign Donation (Voluntary activities) Regulation Ordinance, 1978; Registration No: 507, dated 30.07.1991
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- Micro Credit Regulatory Authority; Act 2006 [Sec-16, sub-section- 3]; Registration No. 02150-01563-0159, dated 16.03.2008
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- Certificate of Registration of Societies (Act XXXI of 1860), Registration No. Khulna- 179 dated 28.08. 2006
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## POPI Intervention Strategy

# POPI Intervention Strategy

SOCIAL  
EMPOWERMENT  
SECTOR (SES)  
Intervention

Education

Health Nutrition  
and WaSH

Disaster Risk Reduction and  
Climate Change Adaptation

ECONOMIC  
EMPOWERMENT  
SECTOR (EES)  
Intervention

Rights and  
Governance

Livelihood  
Development

MICROFINANCE

## SOCIAL EMPOWERMENT SECTOR (SES)

### 1) Education:

POPI's prime motto is to include the excluded. We constantly strive towards proving quality education among the marginalised children of the society.



## 2) Health Nutrition & WaSH:

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POPI strives towards increasing community access to low-cost health facilities with a special care for pre-natal and post-natal care. Creating hub for health information and communication so that urgent cases could be referred and transported to the nearest health facilities through water ambulance or other means. Reducing health risks and malnutrition of mother, children and adolescents are few of the intervention priorities of POPI Health Nutrition and Wash Programme. Networking with Government and Non-Government platforms play a vital role in achieving the goal. POPI focuses on disaster resilient infrastructure and creating access to WaSH facilities.

## 3) Rights and Governance:

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Aims to promote gender justice and rights of the children and citizens prioritising capacity building of the CBOs and CBOs' Networks. We empower people to liaison with local government system/platforms for information. People's increase access in decision making and control over their rights are advocated for achieving collective goal of the community.





#### **4) Livelihood Development:**

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Sustainable livelihood development is one of the major concern of POPI. Facilitating skills for building livelihood resilience and promotion of entrepreneurship are the key philosophy in the intervention. Creation of market linkages and facilitating the access to social safety net and other services are also essential features of the programme.



#### **5) Disaster Risk Reduction and Climate Change Adaptation:**

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Mitigating the negative impact of climate change and natural disasters through increasing community awareness and facilitating innovative solutions by the communities which ultimately creates greater community resilience against natural calamities. Networking and Advocacy are the other key components of the programme.

# POPI Current Projects:

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1. From work to school: Education, training & protection for children involved in hazardous work in the coastal areas of Bangladesh

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2. Adolescent and Youth as an Agent of Change to Promote a Progressive Society (A & Y Development, BD2066)

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3. Promote Quality Education in the Mainstream of Government Primary School

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4. Promoting Accelerated Learning Opportunities for Young-Children in the Remote Areas of Bangladesh-Play, (Project BD2061)

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5. Programme for Adolescent

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6. Basic Literacy Project (BLP-64)

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7. Recovering enrolment, retention and attainment in the classrooms of Nikli, Bangladesh following the COVID-19 Lock down

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8. Out of School Children Education Project (OoSCEP)

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9. School Feeding Programme in Poverty Prone Areas (SFP-PPA)

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10. Floating School Programme

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## POPI Current Projects:



11. Floating School Programme
12. Engaging Communities and Authority to Tackle Oppressions (ECATTO) Project
13. Gender and Social Justice Programme (GSJP)
14. Extended Community Climate Change Project (ECCCP-Flood)
15. Strengthening Environment Friendly Buffalo Rearing in Kishoreganj
16. Rural People's Access to Congenial and Environment viable water & sanitation facilities (RAXE)
17. Resilience through Economic Empowerment, Climate Adaptation, Leadership & Learning (REE-CALL)-2021

## POPI Current Projects:



18. Promoting Footwear Producing Micro-Enterprise to Environmentally Sustainable in Kishoreganj District
19. Strengthening Household Ability to Respond to Development Opportunities (SHOUHARDO III) Programme
20. Small Floating School (SFC)
21. Vulnerable Group Development (VGD) Programme
22. Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty (ENRICH)
23. Pathways to Prosperity for Extremely Poor People (PPEPP)

# Economic Empowerment Sector (EES)

The Microfinance Programme designed by POPI is a critical strategic intervention for poverty alleviation and employment generation, directly contributing towards achieving Sustainable Development Goals 1 and 2. POPI provides a range of diversified loan products such as BUNIAD, AGROSOR, JAGORON, SUFOLON, SAHOS, tailored to the economic background of the beneficiaries, crop seasonality, and incidence of natural disasters. The primary objective of the microfinance program through these products is to help reduce poverty, create employment opportunities, and generate income for the program participants.

## 6) Microfinance

Buniad: Credit for the Extreme Poor

Jagoron: Loan Support to Moderate Poor

Agrosor: Credit for the Middle Income Borrowers

Sufolon: Loan for Agriculture Development

Sahos: Emergency Credit

Enrich: Loan of IGA, Livelihood Development and Asset Creation

Water Credit: Loan for WASH

LIFT: Innovative Loan to Encourage and

Patronise Financial and Non-financial Initiatives

PROSAR: Loan to Assist the SME to Fight-back COVID-19 Downfall

LRLP: Loan to Support COVID-19 Affected People and

Encounter the Emerging Vulnerabilities

ABASON: Housing Loan

SDL: Loan for Sanitary Latrine

RAISE: Recovery and Advancement of Informal Sector Employment

BD WASH: Bangladesh Rural Water Sanitation and Hygiene for Human Capital Development

# POPI SCORE CARD

## Intervention Coverage – At a Glance

**06 | 26 | 174**

POPI is operating in 06 divisions, 26 districts and 174 upzilas/thanas

**24,73,268**

POPI is proudly extending supports to over a million direct and indirect programme participants

**3571 | 3527 | 95.8%**

POPI operated 3527 schools which encompasses 96% of its target



## **SOCIAL EMPOWERMENT SECTOR**

### **Education**

**2,58,295**

POPI enrolled and provided more than two hundred and fifty thousand students 70% of them are girls.

### **Health Nutrition and WaSH**

**31,048 | 9,626 | 12901**

31048 are provided awareness support, 9626 are provided ANC PNC supports and 12901 are given general treatment supports

**160652**

Number of students who receive HEB is more than one hundred and sixty thousand

# SOCIAL EMPOWERMENT SECTOR

## Education

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### 12724

Homestead Gardening supports extended to 100% of the targeted population

### 3687

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Folic Acid and De-worming Tablets have been distributed to 95% of the targeted population

### 38683 | 10219

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Latrine installation achievement were around 100% whereas installation of the tube well reached 74% milestone.





## POPI SCORE CARD

### Livelihood Development

**5260 | 12125**

98% of the targeted population received skill development and entrepreneurship development training. Whereas, supports for entrepreneurship and IGA, and involvement in LA/LRA activity and support achievements were more than 100% of the target.

### Rights and Governance

**619 | 281 | 494 | 582**

619 child marriages have been intervened and stopped and in 281 cases dowry money has been recovered through arbitration. Almost 500 incidents of dowry marriage were stopped. 582 men, women, girls and boys were covered through SLP

**013 | 155 | 49**

13 women were given Joyeeta Award. 155 families received Khas Land through POPI intervention. 49 flood resilient houses were built during the fiscal year.



## **POPI SCORE CARD**

### **Livelihood Development**

#### **Disaster Risk Reduction and Climate Change Adaptation**

**29 | 32 | 250 | 2500**

CP Dev./CRA Analysis has been conducted in 250 villages. 2500 households are trained in dry food and medicine preservation. 29 meetings are arranged and early warning system has been made functional in 32 unions.

**06 | 189 | 71**

Six (06) embankments/ wave protection walls are made/repared. 189 homestead plinths have been raised. 71 washing points have been renovated

# Disaster Risk Reduction and Climate Change Adaptation

**300 | 1823 | 4520**

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300 households have been provided food package support. 1823 households have been provided emergency cash support. IGA/LRA supports were extended to 4520 families.

## Capacity Development

**7841 | 2469 | 24000**

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Around eight thousand participants were provided training with approximately 24000 training days (in total). Meantime more than two thousands guests were entertained in the facility.





## Breeding Farm, Hatchery and Nursery

**1,70,26,359**

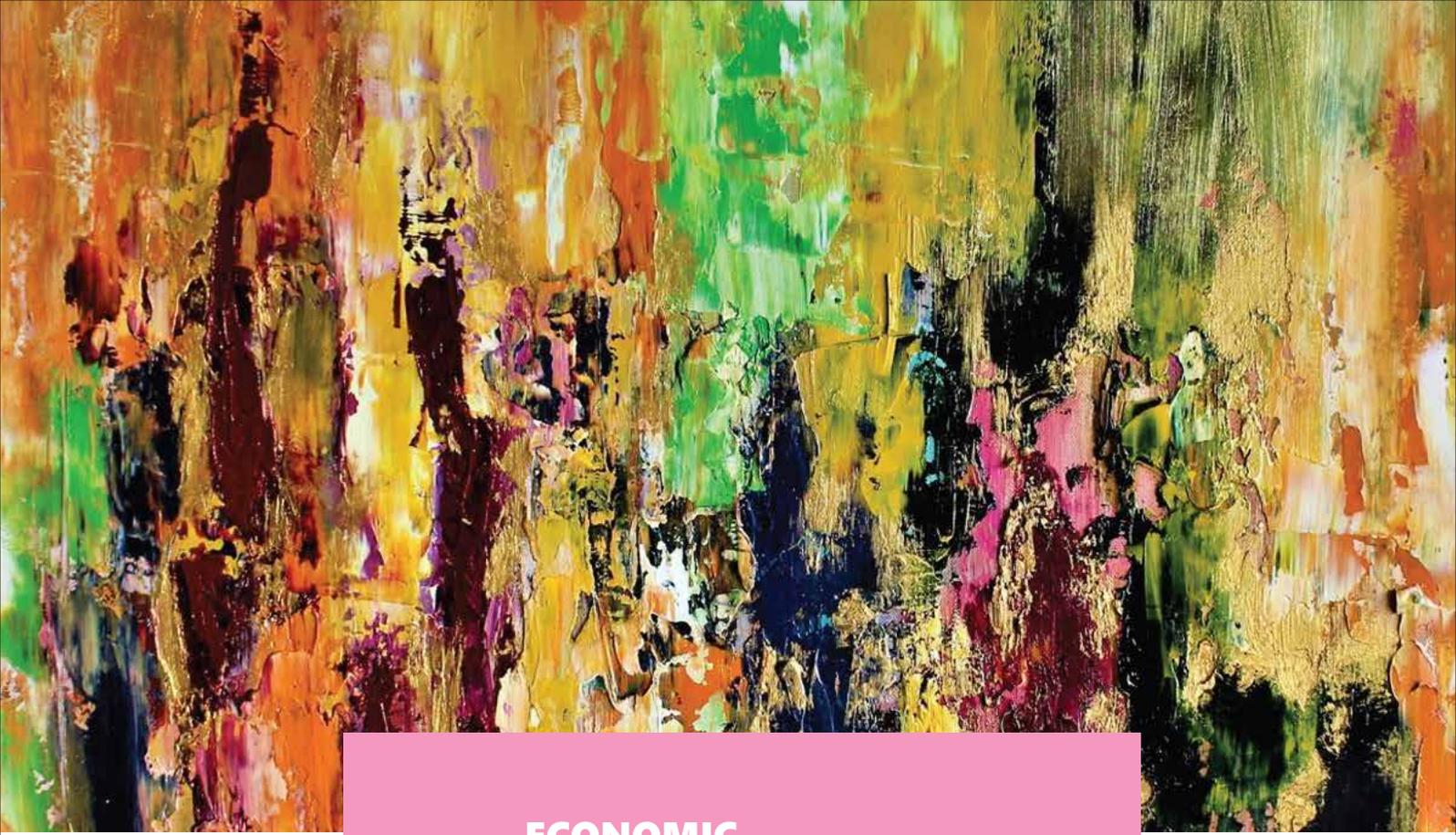
Current assets (Advance, stock, cash  
and Grant receivable)

**2,01,98,407**

Non-Current assets (Property, plant,  
FF and equipment)

**1,58,97,145**

Biological assets  
(Poultry, dairy, goat, plants)



## **ECONOMIC EMPOWERMENT SECTOR INTERVENTION**

**26 | 174 | 230**

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POPI extended its operation to new districts/upzila/branches. Currently it has a coverage of 174 upzilas of 26 districts with 200 branch offices.

**2,47,985 | 2,07,071**

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POPI EES has around 250 thousand members and the number of borrowers is 2,07,0171.

**3670 | 17270 | 11320**

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Total savings outstanding 3670 million.  
Total disbursed amount 17270 million.  
Outstanding 11320 million. (Taka)

## POPI's Strive Towards Creating Post Covid Resilience Among the Communities

POPI intervenes aggressively to challenge the poverty pockets not through a single step solution rather it makes multi-faceted approach to provide short- and long-term solutions for the communities in its working area.

Education: POPI reached over two hundred and fifty thousand children, who otherwise might be out of school, during the reporting period. POPI's boat school is a unique tailor-made solution for the particular pockets of Haor where the dropouts happen due to the strange changes in the scenarios of the Haor. The best probable human centric solution for the children of those particular pockets is identified as arranging floating school in the boat. Boat school creates opportunities for many drop-outs who otherwise would remain out of school. Currently POPI operates 06 boat schools.





## Health Nutrition and WaSH:

The boat school serves two purposes- school and floating health care centres- a two in one approach for reaching the Haor communities with low-cost education and health supports. Besides this, health awareness is considered vital for the communities to maintain their health and nutrition balance. More than thirty thousand people are provided health awareness training. Almost ten thousand mothers are provided ANC and PNC supports, whereas thirteen thousands of the targeted communities are provided with general treatment supports. More than one hundred and fifty thousand students received High Energy Biscuits for nutrition balance. Homestead gardening also created exemplary expansion of thirteen thousand households of the communities. For making safe drinking water available thirty-nine thousand tube-wells are installed across the poverty-stricken areas. Another preventive health support is made available through installation of latrine for overall hygiene practice of the community. Folic acid and de-worming tablets have also been distributed among the 95% of targeted population.

## Livelihood Development:

Creation of sustainable livelihood is POPI's one of the core mission. Exploring on-farm, off-farm income generation for the poor men and women help them to survive seasonal unemployment. This also reduces the seasonal migration. In the fiscal year of 2021-2022 98% of the targeted population have been provided skill development, and entrepreneurship development training. In the current fiscal year achievement in providing entrepreneurship,

IGA and LA/LRA activity were more than 100%. POPI keeps challenging its previous achievement by setting new challenging targets and achieving them successfully.





## Rights and Governance:

During the covid period child marriage skyrocketed due to widespread uncertainties and income degeneration. In the reporting period we intervened and stopped more than six hundred incidences of child marriage. Likewise, in three hundred cases dowry money were recovered and given back to the ailing families and 500 dowry marriages were stopped and rehabilitated through gentle win-win solution.

This is a grim scenario that khas lands are not usually goes to the right people. We ensured 155 families received their portion of the khas land. Forty-nine flood resilient houses are built and distributed among their owners.



## **Disaster Risk Reduction and Climate Change Adaptation:**

CP Development/ CRA Analysis have been conducted in 250 villages for identifying the risks through participatory approach and to sort out local viable solution for the communities. Training on dry food and medicine preservation are provided among 2500 households. Early warning system helps community to prepare themselves for the incumbent disasters and prevent the unnecessary losses of lives and properties. In 32 unions early warning system mechanism have been established in this respect. Six embankments/wave protection walls are made/repared, 189 homestead plinths are build and 71 washing points have been renovated to prevent the damages of natural calamities in the Haor areas. More than eighteen hundred families are provided with emergency cash support and 300 households have been provided with essential food package support. IGA/LRA support supports were extended 4520 families.



## **Microfinance:**

POPI extended its operation to new districts/upzila/branches and kept increasing extended financial supports to the community. There are diverse products/services for different segments of the people for supporting their existing or novel initiatives. Microfinance has initiated several savings schemes for growing the capital of rural people to meet their contingencies. POPI gradually scales its footstep in the urban areas for providing financial assistance among urban outreach who are considered non-eligible by the mainstream financial institutions. Altogether this is giving a big impetus in the boosting of macro-economy. Currently there are two and half lacs of members of more than 95% of them already are borrowers. A healthy trust relation with borrowers is the key of POPI Economic Empowerment Programme. Till June 2022 the outstanding size of the POPI MF is 11 billion and 320 million. POPI looks forward to a substantial growth throughout the next decade.

## **Breeding Farm Hatchery and Nursery:**

Creation of model intervention in the farming is the key to promote the culture. POPI's Breeding Farm, Hatchery and Nursery are the initiatives along with supplementing community's aesthetic needs along with decent supply of milk and protein. Currently these programmes are being operated with 50 million capacity (in currency form).

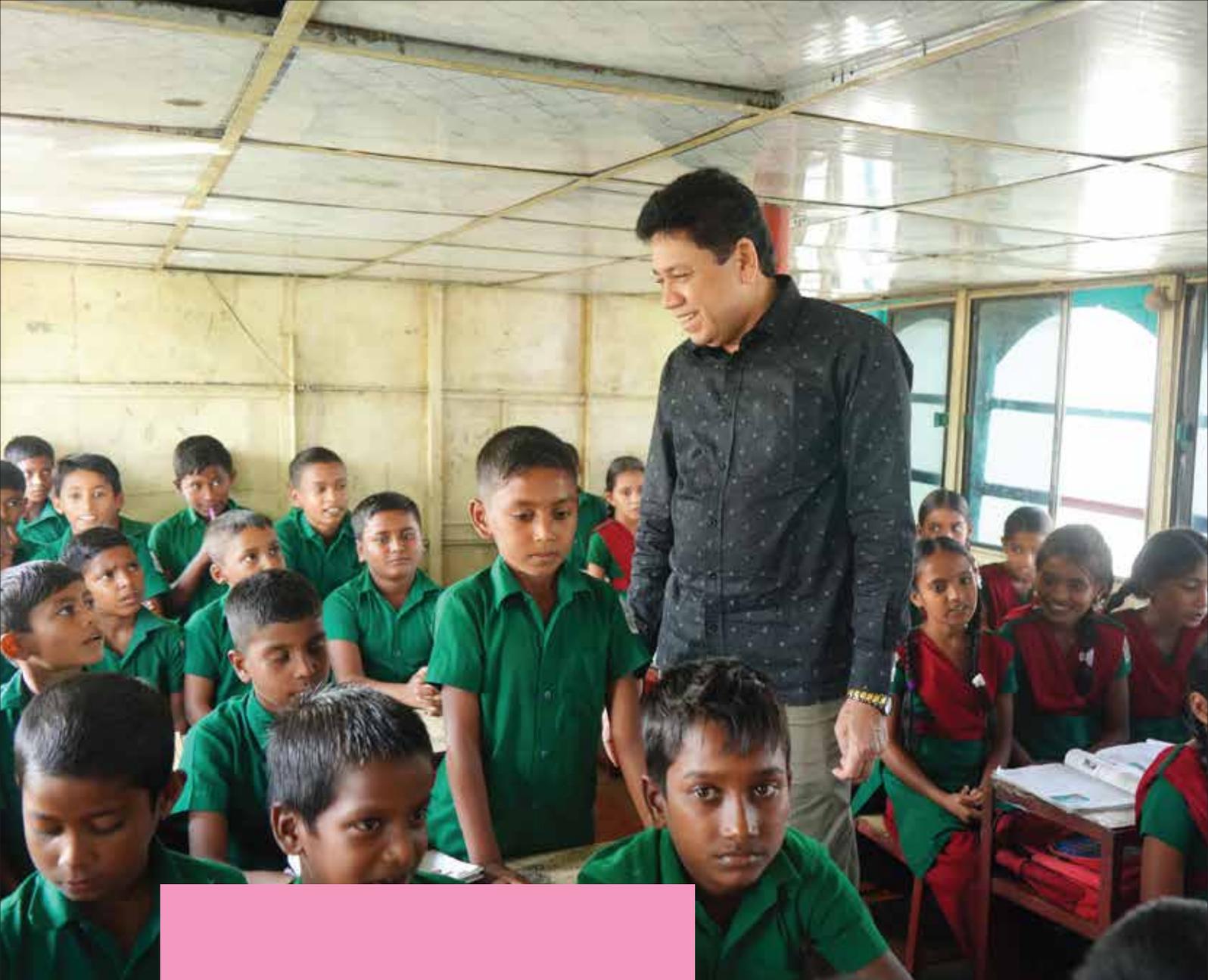




## **Capacity Development:**

POPI believes in nurturing human potentials and provides capacity development supports to its inhouse employees along and the programme participants. In the fiscal year eight thousand participants have been trained which comprises almost 24000 training days. The facilities of the two training centres also entertained more than two thousand guest meantime.

| POPI Success Stories | Learning |



## **POPI Floating School Changing Lives in Haor:**

Mr Zillur Rahman was a marginal poor when he first met the field officer of POPI. He was trying to bring some changes in his living. The meeting gave him a life changing trajectory in many spheres of his life. However, we are going to focus only on one aspects of his dream journey.

After several visits of the field officer finally he agreed to send his son Majedul Mia to POPI Floating School. Majedul with his classmates got admitted in POPI Floating School (School in the boat) and graduated in 2015. The foundation, Zillur Rahman observes,



POPI school gave were extraordinarily helpful for his child's later achievements in the education. His other children got education from the local schools while Majedul got it from the POPI Floating School. Only Majedul in his family shined so far and will complete his civil engineering diploma Cumilla Polytechnic College in 2023. Zillur Rahman's eyes were full of vigour when he says his son is determined to complete his BSC in Civil Engineering after his diploma.

This is only a tip in the iceberg. There are lots of success stories of children who are graduated from the POPI Floating School (PFS). Children of outreach Chatir Char are no more dependent on the whims of nature. They are gradually being mainstreamed and being the change-makers themselves.



## Surma

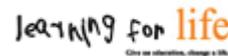
a housewife, now dreaming big:

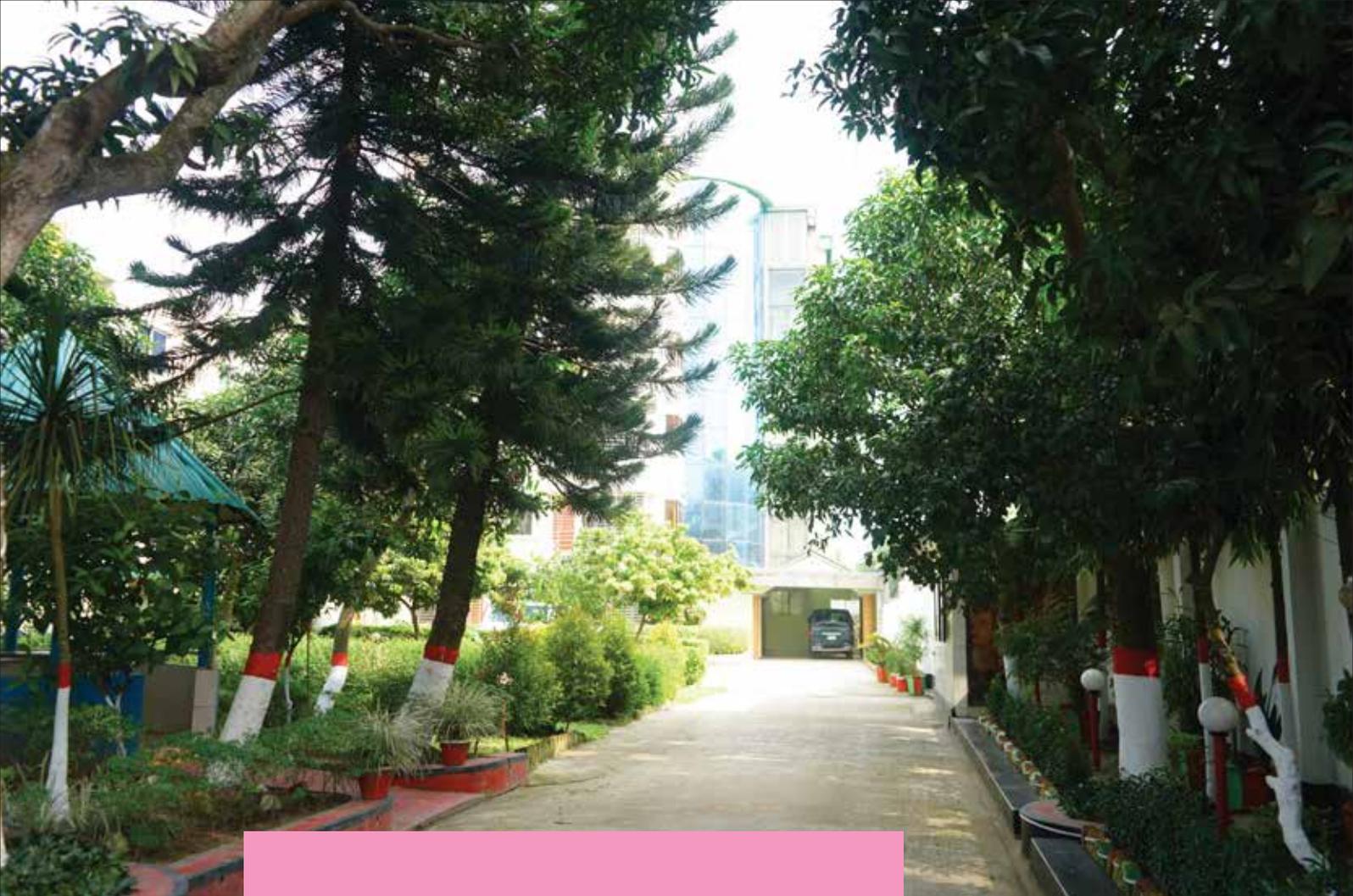


Surma's husband was doing modest business in Chatir Char Bazar with a grocery store. Surma and her husband shares the responsibilities equally to thrive the fierce competition with other grocery shops.

Surma won't give up. She decides to take loan from POPI Microfinance Programme and revitalise the business. The story is not ended here- she gets her only son admitted into POPI Floating School. Both brought a big synergy in her life and living. Now their business is flourishing, and they are happy that their son is getting educated in POPI Floating School.

# OUR DEVELOPMENT PARTNERS





## **Peoples' Academy for Role Transfer (PART)**

Peoples' Academy for Role Transfer has been established to realise the potentials of people so create a momentum in the efforts of POPI to bring a positive change in the community. PART facilitates space and services to the development agencies other business organisations to organise training, workshop, seminars and conference etc.



Two campuses of PART located in serene environment of Kishorganj Sadar and Bhairab (Village: Jamalpur). PART features:

- 1) Conference/Meeting Rooms: The rooms are spacious and equipped with most useful tools in the vicinity. The rooms are air conditioned (Climate Controlled) and echo-proof.
- 2) Living rooms: Premium bedding with air-condition facilities.
- 3) Restaurants (Food Arrangements): There are trained chefs who provide healthy and hygienic food on demand. The campus can cater 100 guests (training/workshop participants) while the accommodations are available for 50 people only.
- 4) Transport Service: PART has its own fleet and provide transport facilities in the neighbourhood on scope and demand.
- 5) Advance booking facilities and cash and cheque payment facilities.
- 6) First-aid services available on demand.
- 7) The campus maintains cleanliness in every aspect.



AC Room with premium bedding and attached bath and other in-house facilities like wifi, intercom etc.



Double bed AC room with attached bath and other in-house facilities like wifi, intercom etc.



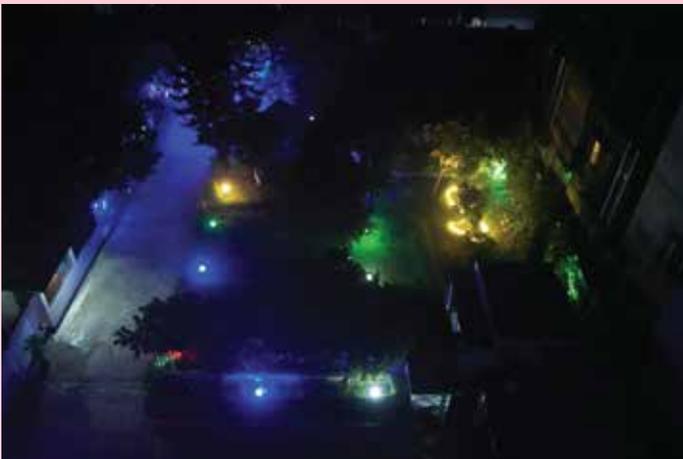
Economy rooms/beds for the programme participants which are spacious and clean.



There are big and spacious rooms for meeting, seminar, conference etc.



The rooms are well furnished with updated logistics and tools.



From both the premises the guests/participants can visit the neighbouring sights and sounds.



The best possible comforts are served through spacious room and continuous electricity supply



You are never away from the outer world and can enjoy leisure in luxury



At rooftop the guest can enjoy the bar-be-cue meals. You may try your own recipe or inhouse chef's special haor menu.



A nearby haor trip will make your stay aesthetic and full.

**People's Oriented Program Implementation (POPI)**  
**Consolidated**  
**Statement of Financial Position**  
**As at 30 June 2022**

Particulars	Ref. Notes	As at 30.06.2022			As at 30.06.2021
		SDP	Micro Finance	Total	Total
<b>Properties and Assets:</b>					
<b>Non-Current Assets</b>		<b>117,476,847</b>	<b>334,451,381</b>	<b>451,928,228</b>	<b>434,113,546</b>
Property, Plant & Equipment	6.00	117,476,847	322,474,664	439,951,511	434,113,546
Capital Work In Progress	7.00	-	11,976,717	11,976,717	-
<b>Current Assets</b>		<b>48,999,383</b>	<b>13,270,111,830</b>	<b>13,319,111,213</b>	<b>8,514,042,482</b>
Micro Credit Loan Outstanding	8.00	-	11,319,436,981	11,319,436,981	7,036,600,555
Investment in FDR	9.00	5,194,004	1,348,513,451	1,353,707,455	1,006,557,484
Accounts Receivables	10.00	1,695,283	48,508,474	50,203,757	53,811,763
Advance & Deposit	11.00	5,776,600	58,844,603	64,621,203	60,976,643
Stock & Stores	12.00	-	430,280	430,280	442,559
Unsettled Staff Advance	13.00	-	24,387,997	24,387,997	25,857,379
Biological Assets	14.00	-	15,897,145	15,897,145	15,306,695
Cash in Hand	15.00	129,661	16,532,250	16,661,911	6,475,318
Cash at Bank	16.00	36,203,835	437,560,649	473,764,484	308,014,086
<b>Total Properties and Assets</b>		<b>166,476,230</b>	<b>13,604,563,211</b>	<b>13,771,039,441</b>	<b>8,948,156,028</b>
<b>Capital Fund and Liabilities</b>					
<b>Capital Fund</b>		<b>96,917,115</b>	<b>1,714,716,792</b>	<b>1,811,633,907</b>	<b>1,362,939,786</b>
Donor's Fund	17.00	-	61,548,759	61,548,759	61,548,759
Cumulative Surplus Fund	18.00	38,372,115	1,294,730,971	1,333,103,086	961,360,787
Statutory Reserve Fund	19.00	-	143,859,001	143,859,001	103,563,524
Revaluation Reserve Fund	20.00	58,545,000	106,088,969	164,633,969	169,110,155
LLP on Standard Loan	21.00	-	108,489,092	108,489,092	67,356,561
<b>Non-Current Liabilities</b>		<b>76,883,484</b>	<b>5,483,194,629</b>	<b>5,560,078,113</b>	<b>3,455,998,542</b>
Loan from PKSF	22.00	14,198,000	666,698,827	680,896,827	556,895,143
Loan from Commercial Banks	23.00	-	2,310,389,826	2,310,389,826	978,643,552
Loan from NBFIs & Institutions	24.00	-	655,669,812	655,669,812	127,131,173
Loan from Other Sources	25.00	-	48,502,750	48,502,750	50,617,000
Member's Welfare Fund	26.00	-	410,633,643	410,633,643	308,072,961
Gratuity Fund	27.00	351,473	813,472	1,164,945	644,263
Other Long-Term Fund	28.00	62,334,011	358,811,955	421,145,966	60,460,416
Member's Savings Deposit	32.01	-	1,031,674,344	1,031,674,344	1,373,534,034
<b>Current Liabilities</b>		<b>(7,324,369)</b>	<b>6,406,651,790</b>	<b>6,399,327,421</b>	<b>4,129,217,700</b>
Loan from PKSF	29.00	-	788,857,544	788,857,544	561,641,359
Loan from Commercial Banks	30.00	-	2,573,594,841	2,573,594,841	1,713,178,203
Loan from Other Sources	31.00	-	92,129,250	92,129,250	88,778,250
Member's Savings Deposit	32.02	-	2,641,105,404	2,641,105,404	1,218,039,615
Provision for Member's SFF Int.	33.00	-	24,495,232	24,495,232	14,128,115
LLP on Classified Loan	34.00	-	220,319,799	220,319,799	182,741,123
Accounts Payable	35.00	1,821,448	65,098,054	66,919,502	347,172,961
Other Liabilities	36.00	(9,145,817)	1,051,666	(8,094,151)	3,538,074
<b>Total Capital Fund and Liabilities</b>		<b>166,476,230</b>	<b>13,604,563,211</b>	<b>13,771,039,441</b>	<b>8,948,156,028</b>

The annexed notes form an integral part of these Financial Statements.

  
Director (P&A)

  
Executive Director

  
Chairperson

Signed in terms of separate of even date annexed.



AKHTAR AMIR & CO.  
Chartered Accountants

Place: Dhaka  
Dated: 06 September, 2022



DVC: 2209080508 A9915587

## People's Oriented Program Implementation (POPI)

Consolidated  
Statement of Cash Flows  
For the Year ended 30 June 2022

Particulars	FY 2021-2022			FY 2020-2021
	SDP	Micro Finance	Total	Total
<b>A. Cash Flows from Operating Activities</b>				
Excess of Income over Expenditure	9,083,030	402,954,746	412,037,776	160,172,957
<b>Add/(Less): Amount Considered as Non-Cash Items</b>	<b>(148,574,407)</b>	<b>207,755,732</b>	<b>59,181,325</b>	<b>(57,236,140)</b>
Loan Loss Expense	-	78,711,207	78,711,207	18,399,364
Depreciation Expense	5,068,888	7,399,498	12,468,386	11,613,688
Interest on Member's Savings	-	133,678,224	133,678,224	82,520,197
Gratuity Expense	-	15,448,925	15,448,925	14,030,613
Interest Expenses	-	74,272,910	74,272,910	83,514,841
Other Operating Expenses	(18,114,518)	26,917,961	8,803,443	186,842
Grant Receivable	(153,085,413)	(31,705,023)	(184,790,436)	(194,693,631)
Interest Receivable	-	(15,571,319)	(15,571,319)	(34,517,785)
Other Operating Income	17,556,636	(81,396,651)	(63,840,015)	(38,290,269)
<b>Adjustment for Other Accounts:</b>	<b>8,242,934</b>	<b>152,386,037</b>	<b>160,628,971</b>	<b>139,570,239</b>
Accounts Receivable	354,775	52,556,092	52,910,867	69,850,438
Advance & Deposit	3,209,538	(21,182,282)	(17,972,744)	(19,828,164)
Stock and Stores	-	(8,759,978)	(8,759,978)	(4,719,257)
Unsettled Staff Advance	-	1,470,727	1,470,727	74,161
Biological Assets	-	(590,450)	(590,450)	1,705,200
Accounts Payable	4,494,871	31,379,985	35,874,856	(4,173,593)
Member's Welfare Fund	-	168,832,744	168,832,744	96,722,434
Gratuity Fund	-	58,967	58,967	(60,980)
Other Long-Term Fund	183,750	(71,379,768)	(71,196,018)	-
<b>Net Cash generated from/ (Used) in Operating Activities</b>	<b>(131,248,443)</b>	<b>763,096,515</b>	<b>631,848,072</b>	<b>242,507,056</b>
<b>B. Cash Flows from Investing Activities:</b>				
Micro Credit Loan Disbursement	-	(17,228,700,000)	(17,228,700,000)	(10,002,206,000)
Micro Credit Loan Recovery	-	12,334,474,832	12,334,474,832	8,144,494,424
Fixed Assets Acquisition	(10,013,373)	(17,496,830)	(27,510,203)	(11,652,446)
Encashment of FDR	-	435,346,981	435,346,981	193,699,471
Investment in FDR	(5,000,000)	(777,302,948)	(782,302,948)	(270,163,304)
<b>Net Cash generated from/ (Used) in Investing Activities</b>	<b>(15,013,373)</b>	<b>(5,253,677,965)</b>	<b>(5,268,691,338)</b>	<b>(1,945,827,855)</b>

## People's Oriented Program Implementation (POPI)

Consolidated  
Statement of Cash Flows  
For the Year ended 30 June 2022

Particulars	FY 2021-2022			FY 2020-2021
	SDP	Micro Finance	Total	Total
<b>A. Cash Flows from Operating Activities</b>				
Excess of Income over Expenditure	9,083,030	402,954,746	412,037,776	160,172,957
<b>Add/(Less): Amount Considered as Non-Cash Items</b>	<b>(148,574,407)</b>	<b>207,755,732</b>	<b>59,181,325</b>	<b>(57,236,140)</b>
Loan Loss Expense	-	78,711,207	78,711,207	18,399,364
Depreciation Expense	5,068,888	7,399,498	12,468,386	11,613,688
Interest on Member's Savings	-	133,678,224	133,678,224	82,520,197
Gratuity Expense	-	15,448,925	15,448,925	14,030,613
Interest Expenses	-	74,272,910	74,272,910	83,514,841
Other Operating Expenses	(18,114,518)	26,917,961	8,803,443	186,842
Grant Receivable	(153,085,413)	(31,705,023)	(184,790,436)	(194,693,631)
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Other Operating Income	17,556,636	(81,396,651)	(63,840,015)	(38,290,269)
<b>Adjustment for Other Accounts:</b>	<b>8,242,934</b>	<b>152,386,037</b>	<b>160,628,971</b>	<b>139,570,239</b>
Accounts Receivable	354,775	52,556,092	52,910,867	69,850,438
Advance & Deposit	3,209,538	(21,182,282)	(17,972,744)	(19,828,164)
Stock and Stores	-	(8,759,978)	(8,759,978)	(4,719,257)
Unsettled Staff Advance	-	1,470,727	1,470,727	74,161
Biological Assets	-	(590,450)	(590,450)	1,705,200
Accounts Payable	4,494,871	31,379,985	35,874,856	(4,173,593)
Member's Welfare Fund	-	168,832,744	168,832,744	96,722,434
Gratuity Fund	-	58,967	58,967	(60,980)
Other Long-Term Fund	183,750	(71,379,768)	(71,196,018)	-
<b>Net Cash generated from/ (Used) in Operating Activities</b>	<b>(131,248,443)</b>	<b>763,096,515</b>	<b>631,848,072</b>	<b>242,507,056</b>
<b>B. Cash Flows from Investing Activities:</b>				
Micro Credit Loan Disbursement	-	(17,228,700,000)	(17,228,700,000)	(10,002,206,000)
Micro Credit Loan Recovery	-	12,334,474,832	12,334,474,832	8,144,494,424
Fixed Assets Acquisition	(10,013,373)	(17,496,830)	(27,510,203)	(11,652,446)
Encashment of FDR	-	435,346,981	435,346,981	193,699,471
Investment in FDR	(5,000,000)	(777,302,948)	(782,302,948)	(270,163,304)
<b>Net Cash generated from/ (Used) in Investing Activities</b>	<b>(15,013,373)</b>	<b>(5,253,677,965)</b>	<b>(5,268,691,338)</b>	<b>(1,945,827,855)</b>



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF PEOPLE'S ORIENTED PROGRAM IMPLEMENTATION (POPI)**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**Opinion**

We have audited the consolidated financial statements of "People's Oriented Program Implementation (POPI)" 5/11-A, Block-E, Lalmatia, Dhaka-1207 which comprise the Consolidated Statement of Financial Position as at 30<sup>th</sup> June, 2022 the Consolidated Statement of Profit or Loss and Other Comprehensive Income and Consolidated Statement of Receipts & Payments for the year then ended, and notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the organization as at 30<sup>th</sup> June, 2022 and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). We are independent in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The Rules & Regulations of Micro Credit Regulatory Authority (MRA) guidelines & NGO Affairs Bureau and other applicable laws and regulations require the Management to ensure effective internal audit, internal control and risk management functions of the project.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the project's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements





# AKHTAR AMIR & CO.

## Chartered Accountants

### HEAD OFFICE:

18/1 Naya Paltan (6th Floor)  
Dhaka-1000.  
Mobile : 01711 232 700

#### Independent Auditors' Report (continued)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the program or its' activities within the financial statements.

#### Report on other Legal and Regulatory Requirements

In accordance with the Rules & Regulations of Micro Credit Regulatory Authority (MRA) guidelines & NGO Affairs Bureau and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the project so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts.
- d) the expenditure incurred was for the purposes of the organization's business.

Place: Dhaka  
Date: 06 September, 2022

(Mohd Amir Ali, FCA)  
Principal  
AKHTAR AMIR & CO.  
Chartered Accountants  
DVC: 2209080508AS915587



People's Oriented Program Implementation (POPI)  
Consolidated  
Statement of Profit or Loss and Other Comprehensive Income  
For the Year ended 30 June 2022

Particulars	Ref. Notes	FY 2021-2022			FY 2020-2021
		SDP	Micro Finance	Total	Total
<b>Operational Revenue</b>		<b>484,212</b>	<b>1,827,618,260</b>	<b>1,828,102,472</b>	<b>1,206,364,722</b>
Micro Finance Revenue	37.00	-	1,785,019,040	1,785,019,040	1,151,428,801
Interest Income	38.00	484,212	37,459,849	37,944,061	54,492,452
Other Income	39.00	-	5,139,371	5,139,371	443,469
<b>Donation for Revenue Expenditure</b>	<b>40.00</b>	<b>153,326,226</b>	<b>31,742,960</b>	<b>185,069,186</b>	<b>194,693,631</b>
<b>Total Micro Finance Revenue</b>		<b>153,810,438</b>	<b>1,859,361,220</b>	<b>2,013,171,658</b>	<b>1,401,058,353</b>
Financial Expense	41.00	-	605,389,474	605,389,474	429,747,004
Loan Loss Expense		-	78,711,207	78,711,207	18,399,364
<b>A. Net Financial Margin</b>		<b>153,810,438</b>	<b>1,175,260,539</b>	<b>1,329,070,977</b>	<b>952,911,985</b>
<b>B. Operating Expenses</b>		<b>144,727,408</b>	<b>772,305,793</b>	<b>917,033,201</b>	<b>792,739,028</b>
Salaries and Allowances	42.00	51,377,673	565,188,148	616,565,821	549,506,983
Office Rent		4,828,543	37,291,365	42,119,908	35,502,488
Printing & Stationery		1,173,549	12,474,411	13,647,960	12,484,206
Travelling & Conveyance		4,511,267	7,065,887	11,577,154	10,998,678
Postage & Telephone		1,901,717	8,623,947	10,525,664	10,034,666
Repair & Maintenance		859,499	6,452,141	7,311,640	6,406,969
Fuel & Lubricants		570,175	10,100,789	10,670,964	8,660,187
Utilities		880,443	6,258,058	7,138,501	5,853,058
Entertainment		294,530	3,648,816	3,943,346	2,342,080
Advertisement		-	1,464,444	1,464,444	543,161
Newspaper & Periodicals		76,948	21,985	98,933	95,359
Bank Charge & Commission		222,048	12,756,860	12,978,908	7,048,660
Training & Development		2,750	3,871,523	3,874,273	1,806,351
Vehicle Maintenance Expense		-	1,112,179	1,112,179	1,000,686
Legal Expenses		48,500	3,410,249	3,458,749	3,004,295
Registration & Renewals		59,746	873,325	933,071	788,707
Meeting Expense		-	1,924,375	1,924,375	1,271,168
Audit, Monitoring & Evaluation	43.00	428,608	572,500	1,001,108	2,131,537
Other Operating Expenses	44.00	3,287,604	31,347,805	34,635,409	18,062,600
Board Members Honorarium		-	18,000	18,000	-
Tax Expense	45.00	1,000	17,520,753	17,521,753	1,580,210
Depreciation Expense	46.00	5,068,888	7,399,498	12,468,386	11,613,688
Programs & Project Expense	47.00	69,133,920	32,908,735	102,042,655	102,003,291
<b>Excess of Income Over Expenditure (A-B)</b>		<b>9,083,030</b>	<b>402,954,746</b>	<b>412,037,776</b>	<b>160,172,957</b>

The annexed notes form an integral part of these Financial Statements.

  
Director (F&A)

  
Executive Director

  
Chairperson

Signed in terms of separate of even date annexed.

Place: Dhaka  
Dated: 06 September, 2022

  
AKHTAR AMIR & CO.  
Chartered Accountants



DVC : 2209080508A9915587

People's Oriented Program Implementation (POPI)

Consolidated

Statement of Changes in Capital Fund

For the year ended 30 June, 2022

Particulars	Donor's Fund	Cumulative Surplus	Statutory Reserve Fund	Revaluation Reserve Fund	LLP on Standard Loan	Aa at June 30, 2022
Balance as at 01 July 2021	61,548,759	961,360,787	103,563,524	169,110,155	67,356,561	1,362,939,786
Surplus during the year	-	412,037,776	-	-	-	412,037,776
Transfer to Satutory Reserve Fund	-	(40,295,477)	40,295,477	-	-	-
Adjustment for Land Sale	-	-	-	(4,476,186)	-	(4,476,186)
Transfer to LLP on Standard Loan	-	-	-	-	41,132,531	41,132,531
<b>As at 30 June 2022</b>	<b>61,548,759</b>	<b>1,333,103,086</b>	<b>143,859,001</b>	<b>164,633,969</b>	<b>108,489,092</b>	<b>1,811,633,907</b>
<b>As at 30 June 2021</b>	<b>61,548,759</b>	<b>961,360,787</b>	<b>103,563,524</b>	<b>169,110,155</b>	<b>67,356,561</b>	<b>1,362,939,786</b>

The annexed notes form an integral part of these Financial Statements.

  
Director (F&A)

  
Executive Director

  
Chairperson

Signed in terms of separate of even date annexed.

Place: Dhaka

Dated: 06 September, 2022



  
AKHTAR AMIR & CO.  
Chartered Accountants

7 Dvc : 2202080508AS91558X

Reach people

with love and

respect





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